



**FORESTERS FINANCIAL INVESTMENT MANAGEMENT COMPANY OF CANADA INC.
ANNOUNCES MUTUAL FUND RISK RATING CHANGE**

TORONTO, May 13, 2016 - Foresters Financial™ Investment Management Company of Canada Inc. (FFIMCO) announced today a change to the risk rating of the imaxx Canadian Fixed Pay Fund (the **Fund**). FFIMCO determines the risk rating for the imaxx family of mutual funds, including the Fund, in accordance with the methodology recommended by The Investment Funds Institute of Canada. As a result of its annual review of the investment risk level of the imaxx family of mutual funds, FFIMCO has determined that the investment risk level of the Fund has changed from “Medium” to “Low to Medium”.

This change will be reflected in the simplified prospectus of the imaxx family of mutual funds, which will be filed with Canadian securities regulators in May 2016 in connection with the Fund’s 2016 annual renewal.

The investment objectives and strategies of the Fund will not change as a result of the risk rating change.

For further information on FFIMCO and the imaxx family of mutual funds, please visit www.imaxxwealth.com, call us at 1-866-imaxx-go or email us at andrew.berwick@foresters.com.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

About Foresters Financial

Foresters Financial™ is an international financial services provider with more than three million clients and members in Canada, the United States and the United Kingdom. We provide life insurance, savings, retirement and investment solutions that help families achieve their financial goals and make a lasting difference in their lives and communities. For more information, visit foresters.com and imaxxwealth.com.

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