

[Press Release]

**Foresters Financial announces approval of change to the investment objective of the imaxx Global Equity Growth Fund**

TORONTO, May 15, 2018 /Business Wire/ - Foresters Asset Management Inc., the manager of the imaxx Global Equity Growth Fund (the Fund), is pleased to announce that at the special meeting of unitholders of the Fund held today, the unitholders approved a change to the investment objective of the Fund.

Effective on or about August 20, 2018 (the Effective Date), the name of the Fund will change to imaxx Global Fixed Pay Fund and the investment objective of the Fund will change to the following:

*The imaxx Global Fixed Pay Fund's investment objective is to generate long term capital appreciation and income by investing primarily in a combination of equity and fixed income investments from around the world.*

As a result of the change of the investment objective of the Fund, the investment strategies of the Fund will also change on or about the Effective Date and the Fund's risk rating will change from "medium" to "low to medium".

When the change to the investment objective is implemented, the Fund's management fees will be reduced to 2.00% from 2.10% for Class A0, Class A3 and Class A4 Units and to 1.00% from 1.10% for Class F0, Class F3 and Class F4 Units.

**About Foresters Asset Management Inc. ("FAM")**

FAM offers six imaxxFunds™ to Canadian investors – featuring core fund offerings from an investment manager with a proven performance track record. In total FAM oversees approximately \$10 billion in retail, institutional, third party and asset liability matching investments.

**About Foresters Financial**

Foresters Financial™ is an international financial services provider with more than three million clients and members in Canada, the United States and the United Kingdom. Foresters Financial provides investment, life insurance, savings and retirement solutions that help families achieve their financial goals and make a lasting difference in their lives and communities.

**Important Information**

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurances that the Fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the Fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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