

[Press Release]

Foresters Financial announces change to the investment objective and name of the imaxx Money Market Fund

TORONTO, May 10, 2017 /[CNW]/ - Foresters Financial Investment Management Company of Canada Inc., the manager of the imaxx Money Market Fund (the Fund), announced today that at the special meeting of unitholders of the Fund held today, the unitholders unanimously approved a change to the investment objective of the Fund to a short term bond fund, and a corresponding change to the name of the Fund to imaxx Short Term Bond Fund.

Effective on or about May 15, 2017 (the Effective Date), the name of the Fund will change and the investment objective of the Fund will be changed to the following:

The imaxx Short Term Bond Fund's investment objective is to preserve capital and liquidity while maximizing income. The Fund is primarily invested in money market and short term fixed income securities issued by governments, supranational agencies and corporations.

As a result of the change of the investment objective of the Fund, the investment strategies of the Fund will also change on or about the Effective Date.

About Foresters Financial Investment Management Company of Canada Inc.

Foresters Financial Investment Management Company of Canada Inc. offers six imaxxFunds™ to Canadian investors – featuring core fund offerings from an investment manager with a proven performance track record. An affiliate, Foresters Asset Management Inc., oversees approximately \$10 billion¹ in retail, institutional, third party and asset liability matching investments, and is the portfolio manager of the imaxx mutual funds.

About Foresters Financial

Foresters Financial™ is an international financial services provider with more than three million clients and members in Canada, the United States and the United Kingdom. Foresters Financial provides investment, life insurance, savings and retirement solutions that help families achieve their financial goals and make a lasting difference in their lives and communities.

Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurances that the Fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the Fund will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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For further information, please contact your financial advisor or call Andrew Berwick, VP, Marketing at Foresters Financial Investment Management Company of Canada Inc., 800-983-6439, or visit our website at imaxwealth.com.