



SEMI-ANNUAL UNAUDITED FINANCIAL STATEMENTS

as at June 30, 2014
Revised

Notice to readers: Aegon Fund Management, the Manager of the funds, appoints an independent auditor to audit the annual financial statements of the funds. Please note that the auditor has not reviewed these semi-annual financial statements. The Manager is providing this notice as required by applicable Canadian securities laws. These semi-annual financial statements have been revised to include this notice.

This report contains the unaudited semi-annual financial statements of the investment funds. You can get a copy of the annual management report of fund performance at your request, and at no cost, by calling 1-866-462-9946, by writing to us at Aegon Fund Management, 500-5000 Yonge Street, Toronto, Ontario, M2N 7J8 or by visiting our website at www.imaxxwealth.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Dear **imaxxFunds** investor:

The weather does not usually make the business news, but this past winter was a different story.

Mother Nature was not kind to investors on either side of the border in 2014. Everything from ice storms to record snowfalls and freezing temperatures made this the toughest winter on record. The impact of the harsh weather in North America was a strong contributing factor in

- lower retail sales, resulting in higher inventory levels for most goods
- significant energy usage, particularly natural gas
- low economic growth in Canada
- negative economic growth in the U.S.

Despite the cold, markets in North America did very well in the first half of 2014. Canadian equities rose almost 13%, while U.S. equities grew 6%. Overseas, Asia-Pacific equities (excluding Japan) were up 5.5%, European equities rose 3.4%, and Japanese equities fell 0.3%.

Looking forward to the second half

Following a slower-than-expected start to 2014, leading indicators point towards improved global economic growth during the second half of the year. Combined with low inflation, accommodative monetary policy and a stronger U.S. dollar, this should provide a continued positive backdrop for corporate earnings growth and equity valuations. Accordingly, we remain positive on global equity markets, in the context of continued economic recovery led by the U.S. and improving momentum across developed markets such as the eurozone.

Excellent performance

Managing investments to yield consistent and positive returns in this environment continues to require careful monitoring and assessment, to ensure we make full use of sound investment opportunities.

We are pleased to report that imaxx Canadian Dividend Fund outperformed 99% of its peers in the first half of 2014, according to Morningstar Research. And imaxx Canadian Bond Fund outperformed 89% of its peers in the same period, while imaxx Canadian Fixed Pay Fund beat 82% of its peers.

AFM's portfolio manager and affiliated organization, Aegon Capital Management (ACM), is committed to investment strategies that provide income and capital preservation. This is especially important, given the growing demand for income-oriented investments and for wealth preservation to be put on an equal footing with wealth creation.

Managing your financial health

We believe you can achieve long-term financial health by working with your financial advisor to create an investment portfolio that suits your goals, available capital and tolerance for risk. We also believe that Aegon Fund Management's mutual fund offerings, selected in partnership with your advisor, can be an integral part of your investment planning.

On behalf of Aegon Fund Management, thank you for continuing to invest with us and making us part of your financial success. We look forward to continuing to help you take hold of and manage your financial health so that you can transform your tomorrows.

Sincerely yours,



Doug Brooks
Chairman, President and Chief Executive Officer
Aegon Fund Management Inc.

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

imaxx Money Market Fund					
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
CASH AND OTHER NET ASSETS		\$25,953	0.49%	\$25,953	0.49%
SHORT TERM – CANADIAN					
Treasury Bills					
Canada Treasury Bill, 0.852%, July 03, 2014	115,000	114,991		114,588	
Canada Treasury Bill, 0.946%, July 31, 2014	420,000	419,672		418,979	
Canada Treasury Bill, 0.861%, August 14, 2014	220,000	219,749		219,188	
Canada Treasury Bill, 0.925%, September 11, 2014	650,000	648,788		647,313	
Canada Treasury Bill, 0.895%, September 25, 2014	215,000	214,520		213,766	
Canada Treasury Bill, 0.955%, October 09, 2014	770,000	767,997		766,543	
Canada Treasury Bill, 0.946%, November 06, 2014	935,000	931,866		930,818	
Canada Treasury Bill, 0.961%, December 04, 2014	585,000	582,591		582,363	
Total		3,900,174	73.96%	3,893,558	73.96%
Bankers' Acceptance					
Bank of Montreal, 1.131%, July 28, 2014	85,000	84,922		84,766	
Bank of Montreal, 1.151%, October 08, 2014	115,000	114,616		114,538	
Bank of Nova Scotia, 1.150%, September 18, 2014	200,000	199,468		199,466	
Royal Bank of Canada, 1.131%, August 19, 2014	115,000	114,811		114,684	
Royal Bank of Canada, 1.170%, December 08, 2014	85,000	84,531		84,526	
Toronto-Dominion Bank, 1.230%, December 31, 2014	150,000	149,076		149,076	
Total		747,424	14.17%	747,056	14.19%
Discount Commercial Paper					
Darwin Receivables Trust, 1.210%, July 28, 2014	200,000	199,819		198,981	
OMERS Finance Trust, 1.150%, August 12, 2014	50,000	49,934		49,856	
OMERS Finance Trust, 1.148%, August 22, 2014	150,000	149,756		149,586	
Reliant Trust, 1.191%, July 07, 2014	200,000	199,955		199,408	
Total		599,464	11.38%	597,831	11.36%
TOTAL SHORT-TERM – CANADIAN		5,247,062	99.51%	5,238,445	99.51%
Transaction costs (Note 2)		-		-	
Total Investments		5,247,062	99.51%	5,238,445	99.51%
TOTAL NET ASSETS		\$5,273,015	100.00%	\$5,264,398	100.00%

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentage of total net assets by major portfolio category shown in the following table:

Portfolio by Category	Percentage of Net Assets (%)	
	June 30, 2014	December 31, 2013
Treasury Bills	73.96	72.36
Bankers' Acceptance	14.17	15.41
Discount Commercial Paper	11.38	12.00

Statements of Financial Position

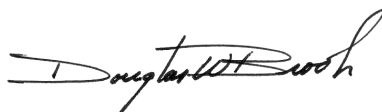
As at June 30, 2014 (unaudited), December 31, 2013 and January 1, 2013

	Note	imaxx Money Market Fund		
		June 30, 2014	December 31, 2013	January 1, 2013
Assets				
Current assets				
Non-derivative financial assets at fair value through profit or loss	\$	5,238,096	\$ 6,505,185	\$ 2,240,440
Non-derivative financial assets pledged as collateral at fair value through profit or loss		-	-	-
Cash and cash equivalents		8,165	9,281	1,748
Receivable for investments sold		13,920	-	122
Subscriptions receivable		-	-	-
Interest receivable		8,966	13,988	-
Dividends receivable		-	-	-
Other receivable		4,705	6,805	5,752
		5,273,852	6,535,259	2,248,062
Liabilities				
Current liabilities				
Non-derivative financial liabilities at fair value through profit or loss		-	-	-
Bank overdraft		-	-	-
Payable for investments purchased		-	-	-
Redemptions payable		-	-	-
Management fees payable		537	675	164
Other payable and accrued expenses		300	377	96
		837	1,052	260
Net assets attributable to holders of redeemable units	\$	5,273,015	\$ 6,534,207	\$ 2,247,802
Net assets per class attributable to holders of redeemable units				
Class A	\$	5,158,254	\$ 6,456,150	\$ 1,581,375
Class I		114,761	78,057	666,427
Units outstanding				
	8			
Class A		515,859	645,574	158,128
Class I		11,477	7,805	66,639
Net assets per unit attributable to holders of redeemable units				
	11			
Class A	\$	10.00	\$ 10.00	\$ 10.00
Class I		10.00	10.00	10.00

See accompanying notes to the financial statements.

Approved by Aegon Fund Management Inc. on behalf of the Funds:

Approved by:



Doug Brooks
President and CEO



Jim Whitney
CFO

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Money Market Fund	
		June 30, 2014	June 30, 2013
Income			
Interest income for distribution purposes*		\$ 27,270	\$ 12,534
Dividends		-	-
Realized gain (loss) on sale and maturity of investments		-	-
Change in unrealized appreciation (depreciation) of investments		(764)	-
Unrealized foreign exchange gain (loss) on cash and cash equivalents		-	-
Realized foreign exchange gain (loss) on cash and cash equivalents		-	-
		26,506	12,534
Expenses			
Management and advisory fees	4	27,904	8,577
Administration fees		1,204	681
Audit fees		-	-
Custodian fees		3,850	941
Independent review committee fees		3,570	975
Transaction costs		-	-
Interest expense		-	-
Goods and Services Tax / Harmonized Sales Tax		3,729	1,284
Other fees / expenses		-	-
		40,257	12,458
Expenses absorbed by manager	4	(13,370)	(3,297)
		26,887	9,161
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to holders of redeemable units		\$ (381)	\$ 3,373
Increase (decrease) in net assets from operations per class attributable to holders of redeemable units			
Class A		\$ (751)	\$ (95)
Class I		370	3,468
Daily average number of units			
Class A		561,646	175,520
Class I		8,687	73,676
Increase (decrease) in net assets from operations per daily average number of units per class attributable to holders of redeemable units			
Class A		\$ -	\$ -
Class I		0.04	0.05

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Money Market Fund		
		Class A	Class I	Total Fund
For the six-month period ended June 30, 2014 (unaudited)				
Net assets attributable to holders of redeemable units, beginning of period		\$ 6,456,150	\$ 78,057	\$ 6,534,207
Increase (decrease) in net assets from operations attributable to holders of redeemable units		(751)	370	(381)
Redeemable unit transactions	8			
Proceeds from redeemable units issued		300,018	53,911	353,929
Reinvestments of distributions to holders of redeemable units			380	380
Redemption of redeemable units		(1,597,163)	(17,574)	(1,614,737)
Net increase (decrease) from redeemable unit transactions		(1,297,145)	36,717	(1,260,428)
Distributions to holders of redeemable units				
From net investment income		-	(383)	(383)
Return of capital		-	-	-
Total distributions to holders of redeemable units		-	(383)	(383)
Net increase (decrease) in net assets attributable to holders of redeemable units		(1,297,896)	36,704	(1,261,192)
Net assets attributable to holders of redeemable units, end of period		\$ 5,158,254	\$ 114,761	\$ 5,273,015
For the six-month period ended June 30, 2013 (unaudited)				
Net assets attributable to holders of redeemable units, beginning of period		\$ 1,581,375	\$ 666,427	\$ 2,247,802
Increase (decrease) in net assets from operations attributable to holders of redeemable units		(95)	3,468	3,373
Redeemable unit transactions	8			
Proceeds from redeemable units issued		8,506,000	555,735	9,061,735
Reinvestments of distributions to holders of redeemable units		-	3,524	3,524
Redemption of redeemable units		(796,021)	(458,866)	(1,254,887)
Net increase (decrease) from redeemable unit transactions		7,709,979	100,393	7,810,372
Distributions to holders of redeemable units				
From net investment income		-	(3,509)	(3,509)
Return of capital		-	-	-
Total distributions to holders of redeemable units		-	(3,509)	(3,509)
Net increase (decrease) in net assets attributable to holders of redeemable units		7,709,884	100,352	7,810,236
Net assets attributable to holders of redeemable units, end of period		\$ 9,291,259	\$ 766,779	\$ 10,058,038

See accompanying notes to the financial statements.

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	imaxx Money Market Fund		
	Note	June 30, 2014	June 30, 2013
Cash and cash equivalents, beginning of period		\$9,281	\$1,748
Cash flows from operating activities			
Increase (decrease) in net assets attributable to holders of redeemable units		(381)	3,373
Adjustments:			
Foreign exchange loss (gain) on cash and cash equivalents		-	-
Net realized gain (loss) on sale of investments		(33,765)	(11,430)
Change in unrealized appreciation (depreciation) of investments		764	4,488
Purchases of investments		(8,724,827)	(11,531,509)
Proceeds from sale and maturity of investments		10,024,917	3,744,386
Increase (Decrease) in receivable for investments sold		(13,920)	122
Increase (Decrease) in subscriptions receivable		-	-
Increase (Decrease) in interest receivable		5,022	-
Increase (Decrease) in dividends receivable		-	(5,590)
Increase (Decrease) in other receivable		2,100	(3,443)
Increase (Decrease) in payables for investments purchased		-	-
Increase (Decrease) in redemption payable		-	-
Increase (Decrease) in distribution payable		-	-
Increase (Decrease) in management fees payable		(138)	328
Increase (Decrease) in other payable and accrued expenses		(77)	181
Net cash provided by (used in) operating activities		1,259,695	(7,799,094)
Cash flows from financing activities			
Proceeds from redeemable units issued		353,929	9,061,735
Payments on redemption of redeemable units		(1,614,737)	(1,254,887)
Distributions paid to holders of redeemable units, net of reinvested distributions		(3)	15
Net cash provided by (used in) financing activities		(1,260,811)	7,806,863
Net increase (decrease) in cash and cash equivalents		(1,116)	7,769
Foreign exchange gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period		\$8,165	\$9,517
		<i>See accompanying notes to the financial statements.</i>	
Interest received		\$32,292	\$11,432
Dividend received, net of withholding taxes		-	-
Interest paid		-	-
Income taxes paid		-	-

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

	imaxx Canadian Bond Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
CASH AND OTHER NET ASSETS		\$644,309	1.28%	\$644,309	1.33%
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 1.500%, September 01, 2017	277,000	278,804		278,502	
Canadian Government Bond, 1.250%, March 01, 2018	75,000	74,737		74,303	
Canadian Government Bond, 1.750%, March 01, 2019	400,000	403,906		403,040	
Canadian Government Bond, 2.500%, June 01, 2024	413,000	422,562		417,615	
Canadian Government Bond, 3.500%, December 01, 2045	3,699,000	4,251,996		4,145,057	
Total		5,432,005	10.82%	5,318,517	10.97%
<i>Corporate Bonds</i>					
407 International Inc., 4.190%, April 25, 2042	669,000	673,919		668,090	
Aimia Inc., 6.950%, January 26, 2017	489,000	540,887		515,994	
Aimia Inc., 5.600%, May 17, 2019	1,126,000	1,245,536		1,166,131	
Algonquin Power Co., 4.650%, February 15, 2022	825,000	874,100		844,358	
AltaGas Ltd., 4.070%, June 01, 2020	242,000	257,903		251,675	
AltaGas Ltd., 4.400%, March 15, 2024	640,000	678,267		648,664	
Bank of Nova Scotia, 3.270%, January 11, 2021	548,000	566,885		564,856	
beIMC Realty Corp., 3.510%, June 29, 2022	963,000	996,927		983,166	
Cameco Corp., 4.190%, June 24, 2024	730,000	735,576		729,708	
Canadian Tire Corp Ltd., 6.320%, February 24, 2034	880,000	1,055,292		972,504	
Canadian Western Bank, 3.463%, December 17, 2024	1,560,000	1,605,770		1,573,978	
CIBC Capital Trust, 9.976%, June 30, 2108	1,251,000	1,637,262		1,651,431	
CU Inc., 4.722%, September 09, 2043	750,000	824,078		750,000	
Daimler Canada Finance Inc., 2.270%, March 26, 2018	940,000	944,273		939,925	
Eagle Credit Card Trust, 5.484%, December 17, 2015	743,000	762,918		744,794	
Eagle Credit Card Trust, 3.869%, October 17, 2018	790,000	804,098		790,000	
Enbridge Pipelines Inc., 3.790%, August 17, 2023	299,000	314,144		298,901	
Enbridge Pipelines Inc., 4.550%, August 17, 2043	448,000	479,811		447,709	
EnerCare Solutions Inc., 4.300%, November 30, 2017	73,000	76,703		72,940	
EnerCare Solutions Inc., 4.600%, February 03, 2020	1,415,000	1,502,693		1,414,151	
Equitable Bank, 2.595%, April 07, 2017	500,000	502,130		500,505	
Finning International Inc., 5.077%, June 13, 2042	887,000	941,562		894,087	
Ford Floorplan Auto Securitization Trust, 2.633%, June 15, 2016	50,000	50,147		49,810	
GE Capital Canada Funding Co., 5.730%, October 22, 2037	551,000	677,894		628,393	
Genworth MI Canada Inc., 4.242%, April 01, 2024	595,000	614,280		595,948	
Glacier Credit Card Trust, 4.128%, November 20, 2015	4,000	4,106		4,134	
Glacier Credit Card Trust, 3.827%, May 20, 2017	582,000	602,021		583,063	
Glacier Credit Card Trust, 3.174%, October 20, 2017	84,000	86,745		83,622	
Holcim Finance Canada Inc., 3.650%, April 10, 2018	168,000	173,999		167,892	
Home Trust Co., 3.400%, December 10, 2018	1,285,000	1,316,268		1,314,776	
Hydro One Inc., 4.590%, October 09, 2043	247,000	266,715		253,536	
Hydro Ottawa Holdings Inc., 3.991%, May 14, 2043	410,000	396,474		410,000	
Laurentian Bank of Canada, 3.132%, October 19, 2022	522,000	531,399		523,143	
Leisureworld Senior Care LP, 3.474%, February 03, 2021	939,000	957,544		939,618	
Loblaw Cos Ltd., 4.860%, September 12, 2023	844,000	917,363		844,000	
Master Credit Card Trust, 3.876%, January 21, 2017	861,000	894,579		849,458	
Master Credit Card Trust II, 2.447%, April 21, 2017	135,000	135,000		135,000	
Master Credit Card Trust II, 3.223%, November 21, 2018	464,000	470,876		464,000	
Master Credit Card Trust II, 3.623%, November 21, 2018	640,000	649,389		640,000	
MCAP Commercial LP, 3.955%, March 11, 2019	630,000	635,440		630,000	
Pembina Pipeline Corp., 4.750%, April 30, 2043	390,000	401,189		389,072	
Pembina Pipeline Corp., 4.810%, March 25, 2044	700,000	724,635		699,349	
Rogers Communications Inc., 6.680%, November 04, 2039	969,000	1,215,752		1,047,164	
Shaw Communications Inc., 4.350%, January 31, 2024	500,000	519,785		499,880	
TD Capital Trust IV, 9.523%, June 30, 2049	725,000	941,061		989,118	
VW Credit Canada Inc., 2.450%, November 14, 2017	261,000	264,488		260,535	
Wells Fargo Canada Corp., 3.040%, January 29, 2021	844,000	855,389		843,322	
WTH Car Rental ULC, 3.323%, August 20, 2019	400,000	400,001		400,000	
Total		32,723,273	65.19%	31,668,400	65.35%
TOTAL BONDS -- CANADIAN		38,155,278	76.01%	36,986,917	76.32%
BONDS -- FOREIGN					
<i>Korea</i>					
Korea Gas Corp., 4.580%, May 12, 2016	1,040,000	1,084,460		1,081,148	
Total		1,084,460	2.16%	1,081,148	2.23%
<i>United Kingdom</i>					
National Grid Electricity Transmission PLC, 2.730%, September 20, 2017	783,000	798,575		785,467	
Total		798,575	1.59%	785,467	1.62%

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

	imaxx Canadian Bond Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
United States of America					
Goldman Sachs Group Inc., 3.550%, February 12, 2021	855,000	869,314		854,051	
Total		869,314	1.73%	854,051	1.76%
TOTAL BONDS – FOREIGN		2,752,349	5.48%	2,720,666	5.61%
CANADIAN – MORTGAGE BACKED					
Canada Capital Auto Receivables Asset Trust, 2.943%, November 17, 2017	800,000	818,160		800,221	
Canada Capital Auto Receivables Asset Trust, 4.146%, June 17, 2018	714,000	721,418		714,000	
ClareGold Trust, 5.062%, May 15, 2044	1,163,000	1,231,653		1,114,874	
Ford Auto Securitization Trust, 2.523%, April 15, 2018	94,000	94,971		94,085	
Ford Auto Securitization Trust, 3.422%, March 15, 2021	510,000	519,797		510,000	
Institutional Mortgage Securities Canada Inc., 4.330%, January 12, 2023	293,000	290,889		279,630	
Institutional Mortgage Securities Canada Inc., 4.240%, October 12, 2023	312,000	321,502		311,982	
Institutional Mortgage Securities Canada Inc., 4.192%, July 12, 2022	53,000	55,571		51,437	
Merrill Lynch Financial Assets Inc., 5.574%, February 12, 2037	274,000	276,121		228,729	
Merrill Lynch Financial Assets Inc., 5.036%, February 12, 2037	526,000	533,861		544,689	
Merrill Lynch Financial Assets Inc., 5.344%, July 12, 2037	187,000	188,855		136,992	
Merrill Lynch Financial Assets Inc., 4.626%, July 12, 2037	1,155,000	1,178,492		1,178,547	
Merrill Lynch Financial Assets Inc., 5.926%, October 12, 2036	127,000	129,934		110,571	
Merrill Lynch Financial Assets Inc., 5.600%, October 12, 2036	377,000	384,105		346,283	
Merrill Lynch Financial Assets Inc., 4.931%, November 12, 2037	5,000	5,092		5,160	
Merrill Lynch Financial Assets Inc., 4.715%, November 12, 2037	20,000	20,481		20,720	
Merrill Lynch Financial Assets Inc., 5.022%, January 12, 2040	2,000	2,054		2,074	
Merrill Lynch Financial Assets Inc., 5.139%, March 12, 2049	194,000	202,014		142,404	
Merrill Lynch Financial Assets Inc., 4.942%, March 12, 2049	204,000	217,396		156,682	
Real Estate Asset Liquidity Trust, 5.125%, October 12, 2020	10,000	10,184		10,157	
Real Estate Asset Liquidity Trust, 5.039%, April 12, 2023	604,000	628,469		555,326	
Real Estate Asset Liquidity Trust, 6.116%, October 12, 2036	23,000	23,166		22,770	
Real Estate Asset Liquidity Trust, 5.266%, September 12, 2038	136,000	142,788		134,250	
Schooner Trust, 5.198%, June 12, 2022	62,000	65,969		65,918	
Schooner Trust, 4.849%, October 12, 2038	561,000	586,990		575,823	
Total		8,649,932	17.23%	8,113,324	16.74%
TOTAL CANADIAN – MORTGAGE BACKED		8,649,932	17.23%	8,113,324	16.74%
Transaction costs (Note 2)		-		-	
Total Investments		49,557,559	98.72%	47,820,907	98.67%
TOTAL NET ASSETS		\$50,201,868	100.00%	\$48,465,216	100.00%

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentage of total net assets by major portfolio category shown in the following table:

Portfolio by Category	Percentage of Net Assets (%)	
	June 30, 2014	December 31, 2013
Corporate Bonds	70.67	69.17
Canadian Mortgage Backed	17.23	17.93
Canadian Federal Bonds	10.82	11.76
Canadian Treasury Bill	-	0.53

Statements of Financial Position

As at June 30, 2014 (unaudited), December 31, 2013 and January 1, 2013

	Note	imaxx Canadian Bond Fund		
		June 30, 2014	December 31, 2013	January 1, 2013
Assets				
Current Assets				
Non-derivative financial assets at fair value through profit or loss		\$ 49,557,559	\$ 49,907,204	\$ 52,380,970
Non-derivative financial assets pledged as collateral at fair value through profit or loss		-	-	-
Cash and cash equivalents		23,458	-	64,420
Receivable for investments sold		302,520	-	1,543,878
Subscriptions receivable		-	-	8,924
Interest receivable		335,135	326,766	345,678
Dividends receivable		-	-	-
Other receivable		23	34	30,501
		50,218,695	50,234,004	54,374,371
Liabilities				
Current Liabilities				
Non-derivative financial liabilities at fair value through profit or loss		-	-	-
Bank overdraft		-	5,646	-
Payable for investment purchased		-	-	1,488,640
Redemptions payable		13,373	9,866	3,191
Management fees payable		1,146	1,433	1,726
Other payable and accrued expenses		2,308	2,323	3,110
		16,827	19,268	1,496,667
Net Assets attributable to holders of redeemable units		\$ 50,201,868	\$ 50,214,736	\$ 52,877,704
Net assets per class attributable to holders of redeemable units				
Class A		\$ 7,383,368	\$ 9,621,044	\$ 12,387,778
Class F		411,697	444,967	509,789
Class I		42,406,803	40,148,725	39,980,137
Units outstanding				
	8			
Class A		639,535	863,958	1,067,981
Class F		38,581	43,211	47,541
Class I		3,532,239	3,464,417	3,308,715
Net assets per unit attributable to holders of redeemable units				
	11			
Class A		\$ 11.54	\$ 11.14	\$ 11.60
Class F		10.67	10.30	10.72
Class I		12.01	11.59	12.08

See accompanying notes to the financial statements.

Approved by Aegon Fund Management Inc. on behalf of the Funds:

Approved by:



Doug Brooks
President and CEO



Jim Whitney
CFO

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Canadian Bond Fund	
		June 30, 2014	June 30, 2013
Income			
Interest income for distribution purposes*		\$ 1,031,515	\$ 1,076,316
Dividends		-	-
Realized gain (loss) on sale and maturity of investments		331,916	152,357
Change in unrealized appreciation (depreciation) of investments		1,505,610	(1,469,704)
Unrealized foreign exchange gain (loss) on cash and cash equivalents		-	-
Realized foreign exchange gain (loss) on cash and cash equivalents		-	-
		2,869,041	(241,031)
Expenses			
Management and advisory fees	4	95,360	128,878
Administration fees		35,219	42,675
Audit fees		-	-
Custodian fees		5,058	5,424
Independent review committee fees		3,570	1,975
Transaction costs		-	-
Interest expense		508	70
Goods and Services Tax/Harmonized Sales Tax		16,986	21,625
Other fees / expenses		-	-
		156,701	200,647
Expenses absorbed by manager	4	-	-
		156,701	200,647
		-	-
		-	-
		-	-
Increase (decrease) in net assets from operations attributable to holders of redeemable units		\$ 2,712,340	\$ (441,678)
Increase (decrease) in net assets from operations per class attributable to holders of redeemable units			
Class A		\$ 409,100	\$ (184,885)
Class F		21,836	(7,343)
Class I		2,281,404	(249,450)
Daily average number of units			
Class A		708,632	1,137,767
Class F		40,102	49,734
Class I		3,506,153	3,369,661
Increase (decrease) in net assets from operations per daily average number of units per class attributable to holders of redeemable units			
Class A		\$ 0.58	\$ (0.16)
Class F		0.54	(0.15)
Class I		0.65	(0.07)

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Canadian Bond Fund			Total Fund
		Class A	Class F	Class I	
For the six-month period ended June 30, 2014 (unaudited)					
Net assets attributable to holders of redeemable units, beginning of period	\$	9,621,044	\$ 444,967	\$ 40,148,725	\$ 50,214,736
Increase (decrease) in net assets from operations attributable to holders of redeemable units		409,100	21,836	2,281,404	2,712,340
Redeemable unit transactions	8				
Proceeds from redeemable units issued		776,687	32,891	2,132,141	2,941,719
Reinvestments of distributions to holders of redeemable units		86,775	6,359	828,911	922,045
Redemption of redeemable units		(3,417,000)	(87,995)	(2,155,467)	(5,660,462)
Net increase (decrease) from redeemable unit transactions		(2,553,538)	(48,745)	805,585	(1,796,698)
Distributions to holders of redeemable units					
From net investment income		(93,700)	(6,361)	(828,911)	(928,972)
From net realized gains on investments and derivatives		462	-	-	462
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		(93,238)	(6,361)	(828,911)	(928,510)
Net increase (decrease) in net assets attributable to holders of redeemable units		(2,237,676)	(33,270)	2,258,078	(12,868)
Net assets attributable to holders of redeemable units, end of period	\$	7,383,368	\$ 411,697	\$ 42,406,803	\$ 50,201,868
For the six-month period ended June 30, 2013 (unaudited)					
Net assets attributable to holders of redeemable units, beginning of period	\$	12,387,778	\$ 509,789	\$ 39,980,137	\$ 52,877,704
Increase (decrease) in net assets from operations attributable to holders of redeemable units		(184,885)	(7,343)	(249,450)	(441,678)
Redeemable unit transactions	8				
Proceeds from redeemable units issued		3,201,599	58,942	16,410,350	19,670,891
Reinvestments of distributions to holders of redeemable units		128,761	7,444	790,969	927,174
Redemption of redeemable units		(2,917,397)	(7,022)	(17,553,266)	(20,477,685)
Net increase (decrease) from redeemable unit transactions		412,963	59,364	(351,947)	120,380
Distributions to holders of redeemable units					
From net investment income		(144,113)	(7,444)	(790,970)	(942,527)
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		(144,113)	(7,444)	(790,970)	(942,527)
Net increase (decrease) in net assets attributable to holders of redeemable units		83,965	44,577	(1,392,367)	(1,263,825)
Net assets attributable to holders of redeemable units, end of period	\$	12,471,743	\$ 554,366	\$ 38,587,770	\$ 51,613,879

See accompanying notes to the financial statements.

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Canadian Bond Fund	
		June 30, 2014	June 30, 2013
Cash and cash equivalents, beginning of period		(\$5,646)	\$64,420
Cash flows from operating activities			
Increase (decrease) in net assets attributable to holders of redeemable units		2,712,340	(441,678)
Adjustments:			
Foreign exchange loss (gain) on cash and cash equivalents		-	-
Net realized gain (loss) on sale of investments		(333,012)	(153,946)
Change in unrealized appreciation (depreciation) of investments		(1,505,610)	1,469,767
Purchases of investments		(37,989,712)	(42,783,320)
Proceeds from sale and maturity of investments		40,177,979	42,744,020
Increase (Decrease) in receivable for investments sold		(302,520)	(2,065,325)
Increase (Decrease) in subscriptions receivable		-	-
Increase (Decrease) in interest receivable		(8,369)	(107,639)
Increase (Decrease) in dividends receivable		-	-
Increase (Decrease) in other receivable		11	30,480
Increase (Decrease) in payables for investments purchased		-	2,080,193
Increase (Decrease) in redemption payable		3,507	55,809
Increase (Decrease) in distribution payable		-	-
Increase (Decrease) in management fees payable		(287)	(820)
Increase (Decrease) in other payable and accrued expenses		(15)	(15)
Net cash provided by (used in) operating activities		2,754,312	827,526
Cash flows from financing activities			
Proceeds from redeemable units issued		2,941,719	19,670,891
Payments on redemption of redeemable units		(5,660,462)	(20,477,685)
Subscriptions received in advance		-	8,924
Distributions paid to holders of redeemable units, net of reinvested distributions		(6,465)	(15,353)
Net cash provided by (used in) financing activities		(2,725,208)	(813,223)
Net increase (decrease) in cash and cash equivalents		29,104	14,303
Foreign exchange gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period		\$23,458	\$78,723
		<i>See accompanying notes to the financial statements.</i>	
Interest received		\$1,023,146	\$968,740
Dividend received, net of withholding taxes		-	-
Interest paid		508	70
Income taxes paid		-	-

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

	imaxx Canadian Dividend Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
CASH AND OTHER NET ASSETS		\$38,382	0.32%	\$38,382	0.39%
SHORT TERM -- CANADIAN					
Treasury Bills					
Canada Treasury Bill, 0.852%, July 03, 2014	50,000	49,996		49,969	
Canada Treasury Bill, 0.861%, August 14, 2014	20,000	19,977		19,957	
Canada Treasury Bill, 0.946%, November 06, 2014	10,000	9,966		9,955	
Total		79,939	0.66%	79,881	0.82%
TOTAL SHORT-TERM -- CANADIAN		79,939	0.66%	79,881	0.82%
EQUITIES -- CANADIAN					
Consumer Discretionary					
easyhome Ltd.	19,539	389,803		303,103	
Magna International Inc.	950	109,108		91,522	
Total		498,911	4.14%	394,625	4.04%
Consumer Staples					
Alimentation Couche Tard Inc.	7,200	210,456		188,820	
Clearwater Seafoods Inc.	10,788	93,963		84,824	
Total		304,419	2.53%	273,644	2.80%
Energy					
AltaGas Ltd.	5,784	283,821		197,315	
ARC Resources Ltd.	3,700	120,139		108,666	
Bonavista Energy Corp.	8,439	138,146		138,451	
Canadian Natural Resources Ltd.	9,175	449,483		332,222	
Canadian Oil Sands Ltd.	5,692	137,633		133,984	
Crescent Point Energy Corp.	9,371	442,873		359,293	
Enbridge Inc.	3,968	200,860		141,062	
Encana Corp.	12,815	323,835		299,233	
Enerplus Corp.	7,610	204,405		154,289	
Husky Energy Inc.	6,700	230,547		202,285	
Keyera Corp.	3,211	252,224		195,881	
Pembina Pipeline Corp.	4,700	215,636		157,447	
Petrowest Corp.	50,000	67,500		63,500	
Peyto Exploration & Development Corp.	3,200	128,800		101,607	
Precision Drilling Corp.	3,000	45,270		41,868	
Suncor Energy Inc.	13,672	621,666		480,633	
Valero Energy Corp.	4,050	216,082		191,323	
Vermilion Energy Inc.	3,215	238,714		148,835	
Whitecap Resources Inc.	8,400	138,180		104,909	
Total		4,455,814	37.00%	3,552,803	36.39%
Financials					
Bank of Nova Scotia	11,095	788,189		668,446	
Canadian Imperial Bank of Commerce	3,112	301,926		256,806	
CI Financial Corp.	3,426	119,979		115,937	
Element Financial Corp.	9,524	127,622		121,431	
Goldman Sachs Group Inc.	350	62,437		64,402	
Input Capital Corp.	5,161	11,819		11,406	
JPMorgan Chase & Co.	2,309	141,615		129,559	
Manulife Financial Corp.	27,096	574,164		473,022	
Toronto-Dominion Bank	16,600	910,676		633,532	
Wells Fargo & Co.	5,100	285,413		227,183	
Total		3,323,840	27.61%	2,701,724	27.68%
Industrial					
Badger Daylighting Ltd.	2,238	78,643		58,063	
Boeing Co.	600	81,184		87,472	
CAE Inc.	11,600	161,936		134,519	
Canadian National Railway Co.	5,542	384,449		264,375	
General Electric Co.	4,282	119,817		107,068	
Northern Power Systems Corp.	39,196	158,744		156,784	
Union Pacific Corp.	1,700	180,624		152,577	
United Parcel Service Inc.	527	57,621		56,721	
United Technologies Corp.	1,550	190,574		168,419	
Total		1,413,592	11.74%	1,185,998	12.15%
Materials					
Chemtrade Logistics Income Fund	9,000	189,000		180,892	
Freeport-McMoRan Copper & Gold Inc.	3,200	124,376		118,333	
Kinross Gold Corp., Warrants, September 17, 2014	456	9		2,234	
LyondellBasell Industries NV	1,100	114,390		92,461	
Sherritt International Corp.	24,790	106,845		118,756	
Silver Wheaton Corp.	2,300	64,446		63,020	
Total		599,066	4.96%	575,696	5.90%

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

	imaxx Canadian Dividend Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
Health Care					
Concordia Healthcare Inc.	11,604	394,536		128,408	
Total		394,536	3.28%	128,408	1.32%
Information Technology					
DH Corp.	3,700	114,811		104,733	
Hewlett-Packard Co.	1,700	60,968		61,388	
QUALCOMM Inc.	2,700	227,744		198,177	
TE Connectivity Ltd.	2,250	148,182		139,284	
Visa Inc.	500	112,209		112,827	
Total		663,914	5.51%	616,409	6.31%
Utilities					
Brookfield Infrastructure Partners LP	4,068	181,067		144,786	
Pattern Energy Group Inc.	2,553	89,968		78,814	
Total		271,035	2.25%	223,600	2.29%
TOTAL EQUITIES -- CANADIAN		11,925,127	99.02%	9,652,907	98.88%
Transaction costs (Note 2)		-		(9,103)	(0.09%)
Total Investments		12,005,066	99.68%	9,723,685	99.61%
TOTAL NET ASSETS		\$12,043,448	100.00%	\$9,762,067	100.00%

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentage of total net assets by major portfolio category shown in the following table:

Portfolio by Category	Percentage of Net Assets (%)	
	June 30, 2014	December 31, 2013
Financials	27.61	38.44
Energy	37.00	32.93
Industrial	11.74	13.19
Utilities	2.25	2.36
Information Technology	5.51	3.02
Exchange Trade funds	-	1.96
Consumer Discretionary	4.14	1.95
Consumer Staples	2.53	1.68
Materials	4.96	1.56
Telecommunication Services	-	1.47
Health Care	3.28	-
Canadian Treasury Bill	0.66	-

Statements of Financial Position

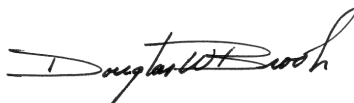
As at June 30, 2014 (unaudited), December 31, 2013 and January 1, 2013

	Note	imaxx Canadian Dividend Fund		
		June 30, 2014	December 31, 2013	January 1, 2013
Assets				
Current assets				
Non-derivative financial assets at fair value through profit or loss	\$	12,005,004	\$ 10,536,968	\$ 8,198,065
Non-derivative financial assets pledged as collateral at fair value through profit or loss		-	-	-
Cash and cash equivalents		27,369	38,655	15,055
Receivable for investments sold		33,470	140,121	-
Subscriptions receivable		-	-	1,750
Interest receivable		62	-	-
Dividends receivable		28,012	23,620	32,084
Other receivable		12	14	1,845
		12,093,929	10,739,378	8,248,799
Liabilities				
Current liabilities				
Non-derivative financial liabilities at fair value through profit or loss		-	-	-
Bank overdraft		-	-	-
Payable for investments purchased		18,907	-	-
Redemptions payable		29,881	47,142	92
Management fees payable		953	869	676
Accrued expenses and other liabilities		740	667	1,896
		50,481	48,678	2,664
Net assets attributable to holders of redeemable units	\$	12,043,448	\$ 10,690,700	\$ 8,246,135
Net assets per class attributable to holders of redeemable units				
Class A	\$	2,429,630	\$ 2,321,651	\$ 1,858,880
Class I		9,613,818	8,369,049	6,387,255
Units outstanding				
	8			
Class A		210,480	226,137	192,617
Class I		714,585	707,427	587,087
Net assets per unit attributable to holders of redeemable units				
	11			
Class A	\$	11.54	\$ 10.27	\$ 9.65
Class I		13.45	11.83	10.88

See accompanying notes to the financial statements.

Approved by Aegon Fund Management Inc. on behalf of the Funds:

Approved by:



Doug Brooks
President and CEO



Jim Whitney
CFO

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		imaxx Canadian Dividend Fund	
	Note	June 30, 2014	June 30, 2013
Income			
Interest income for distribution purposes*		\$ 2,067	\$ 7,809
Dividends		167,771	138,901
Realized gain (loss) on sale and maturity of investments		561,675	118,989
Change in unrealized appreciation (depreciation) of investments		981,617	(425,955)
Unrealized foreign exchange gain (loss) on cash and cash equivalents		318	-
Realized foreign exchange gain (loss) on cash and cash equivalents		(11,494)	(2,617)
		1,701,954	(162,873)
Expenses			
Management and advisory fees	4	52,982	38,271
Administration fees		3,296	1,189
Audit fees		-	-
Custodian fees		5,393	6,012
Independent review committee fees		3,570	1,975
Transaction costs		12,704	9,783
Interest expense		71	35
Goods and Services Tax / Harmonized Sales Tax		7,939	6,053
Other fees / expenses		-	-
		85,955	63,318
Expenses absorbed by manager	4	-	-
		85,955	63,318
Withholding taxes		4,248	262
Increase (decrease) in net assets from operations attributable to holders of redeemable units		\$ 1,611,751	\$ (226,453)
Increase (decrease) in net assets from operations per class attributable to holders of redeemable units			
Class A		\$ 325,313	\$ (62,819)
Class I		1,286,438	(163,634)
Daily average number of units			
Class A		222,658	200,462
Class I		713,594	602,261
Increase (decrease) in net assets from operations per daily average number of units per class attributable to holders of redeemable units			
Class A		\$ 1.46	\$ (0.31)
Class I		1.80	(0.27)

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the six-month periods ended June 30 (unaudited)

		imaxx Canadian Dividend Fund		
	Note	Class A	Class I	Total Fund
For the six-month period ended June 30, 2014 (unaudited)				
Net assets attributable to holders of redeemable units, beginning of period		\$ 2,321,651	\$ 8,369,049	\$ 10,690,700
Increase (decrease) in net assets from operations attributable to holders of redeemable units		325,313	1,286,438	1,611,751
Redeemable unit transactions	8			
Proceeds from redeemable units issued		281,896	364,282	646,178
Reinvestments of distributions to holders of redeemable units		37,783	128,554	166,337
Redemption of redeemable units		(496,881)	(405,951)	(902,832)
Net increase (decrease) from redeemable unit transactions		(177,202)	86,885	(90,317)
Distributions to holders of redeemable units				
From net investment income		(40,132)	(128,554)	(168,686)
Return of capital		-	-	-
Total distributions to holders of redeemable units		(40,132)	(128,554)	(168,686)
Net increase (decrease) in net assets attributable to holders of redeemable units		107,979	1,244,769	1,352,748
Net assets attributable to holders of redeemable units, end of period		\$ 2,429,630	\$ 9,613,818	\$ 12,043,448
For the six-month period ended June 30, 2013 (unaudited)				
Net assets attributable to holders of redeemable units, beginning of period		\$ 1,858,880	\$ 6,387,255	\$ 8,246,135
Increase (decrease) in net assets from operations attributable to holders of redeemable units		(62,819)	(163,634)	(226,453)
Redeemable unit transactions	8			
Proceeds from redeemable units issued		648,184	4,205,827	4,854,011
Reinvestments of distributions to holders of redeemable units		32,825	108,474	141,299
Redemption of redeemable units		(445,105)	(3,986,831)	(4,431,936)
Net increase (decrease) from redeemable unit transactions		235,904	327,470	563,374
Distributions to holders of redeemable units				
From net investment income		(36,388)	(108,474)	(144,862)
Return of capital		-	-	-
Total distributions to holders of redeemable units		(36,388)	(108,474)	(144,862)
Net increase (decrease) in net assets attributable to holders of redeemable units		136,697	55,362	192,059
Net assets attributable to holders of redeemable units, end of period		\$ 1,995,577	\$ 6,442,617	\$ 8,438,194

See accompanying notes to the financial statements.

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	imaxx Canadian Dividend Fund		
	Note	June 30, 2014	June 30, 2013
Cash and cash equivalents, beginning of period		\$38,655	\$15,055
Cash flows from operating activities			
Increase (decrease) in net assets attributable to holders of redeemable units		1,611,751	(226,453)
Adjustments:			
Foreign exchange loss (gain) on cash and cash equivalents		11,176	2,617
Net realized gain (loss) on sale of investments and derivatives		(563,433)	(114,148)
Change in unrealized appreciation (depreciation) of investments and derivatives		(981,617)	426,175
Purchases of investments		(7,984,225)	(6,666,695)
Proceeds from sale and maturity of investments		8,048,536	6,151,802
Transaction costs		12,704	9,783
Increase (Decrease) in receivable for investments sold		106,651	-
Increase (Decrease) in subscriptions receivable		-	1,750
Increase (Decrease) in interest receivable		(62)	-
Increase (Decrease) in dividends receivable		(4,392)	(521)
Increase (Decrease) in other receivable		2	(35)
Increase (Decrease) in payables for investments purchased		18,907	-
Increase (Decrease) in redemption payable		(17,261)	(92)
Increase (Decrease) in distribution payable		-	-
Increase (Decrease) in management fees payable		84	(324)
Increase (Decrease) in other payable and accrued expenses		73	(1,641)
Net cash provided by (used in) operating activities		258,894	(417,782)
Cash flows from financing activities			
Proceeds from redeemable units issued		646,178	4,854,011
Payments on redemption of redeemable units		(902,832)	(4,431,936)
Distributions paid to holders of redeemable units, net of reinvested distributions		(2,349)	(3,563)
Net cash provided by (used in) financing activities		(259,003)	418,512
Net increase (decrease) in cash and cash equivalents		(109)	730
Foreign exchange gain (loss) on cash and cash equivalents		(11,176)	(2,617)
Cash and cash equivalents, end of period		\$27,370	\$13,168
		<i>See accompanying notes to the financial statements.</i>	
Interest received		\$2,005	\$8,029
Dividend received, net of withholding taxes		159,131	138,118
Interest paid		71	35
Income taxes paid		-	-

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

imaxx Canadian Equity Growth Fund

	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
CASH AND OTHER NET ASSETS		\$222,935	0.44%	\$222,935	0.53%
SHORT TERM -- CANADIAN					
Canada Treasury Bill, 0.927%, August 28, 2014	220,000	219,670		219,477	
Canada Treasury Bill, 0.925%, September 11, 2014	335,000	334,376		334,166	
Canada Treasury Bill, 0.895%, September 25, 2014	955,000	952,868		952,778	
Total		1,506,914	2.97%	1,506,421	3.57%
TOTAL SHORT-TERM -- CANADIAN		1,506,914	2.97%	1,506,421	3.57%
EQUITIES -- CANADIAN					
<i>Consumer Discretionary</i>					
Canadian Tire Corp Ltd.	7,000	715,890		620,559	
Dollarama Inc.	6,016	528,506		346,422	
Magna International Inc.	7,432	853,565		375,625	
Total		2,097,961	4.14%	1,342,606	3.18%
<i>Consumer Staples</i>					
Alimentation Couche Tard Inc.	18,700	546,601		472,060	
Total		546,601	1.08%	472,060	1.12%
<i>Energy</i>					
AltaGas Ltd.	15,200	745,864		573,846	
Baytex Energy Corp.	16,141	794,944		747,038	
Calfrac Well Services Ltd.	47,600	949,620		799,207	
Canadian Natural Resources Ltd.	26,916	1,318,615		928,617	
Enbridge Inc.	17,992	910,755		672,372	
Encana Corp.	49,300	1,245,811		1,080,799	
Husky Energy Inc.	20,000	688,200		716,602	
MEG Energy Corp.	27,900	1,084,752		969,837	
Peyto Exploration & Development Corp.	14,300	575,575		548,105	
Precision Drilling Corp.	24,800	374,232		314,642	
Suncor Energy Inc.	28,539	1,297,668		989,570	
Tourmaline Oil Corp.	13,528	761,085		473,926	
Total		10,747,121	21.21%	8,814,561	20.90%
<i>Financials</i>					
Bank of Montreal	16,800	1,318,632		1,135,940	
Bank of Nova Scotia	31,563	2,242,235		1,729,943	
Brookfield Asset Management Inc.	15,700	737,115		753,334	
CI Financial Corp.	21,056	737,381		623,027	
Manulife Financial Corp.	52,165	1,105,376		843,559	
Onex Corp.	10,917	720,631		464,779	
Power Financial Corp.	16,800	557,424		539,647	
Royal Bank of Canada	31,962	2,434,546		1,724,894	
The Toronto-Dominion Bank	44,320	2,431,395		1,573,515	
Total		12,284,735	24.24%	9,388,638	22.26%
<i>Health Care</i>					
Concordia Healthcare Inc.	16,700	567,800		533,548	
Valeant Pharmaceuticals International Inc.	5,171	695,655		485,424	
Total		1,263,455	2.49%	1,018,972	2.42%
<i>Industrial</i>					
Aecon Group Inc.	7,700	130,438		128,046	
Air Canada.	25,100	238,199		189,057	
Badger Daylighting Ltd.	12,800	449,792		428,916	
CAE Inc.	24,900	347,604		373,484	
Canadian National Railway Co.	16,754	1,162,225		683,731	
Finning International Inc.	18,900	563,976		574,900	
MacDonald Dettwiler & Associates Ltd.	5,258	456,815		378,254	
Total		3,349,049	6.61%	2,756,388	6.54%
<i>Information Technology</i>					
CGI Group Inc.	19,900	752,618		640,794	
DH Corp.	4,600	142,738		130,064	
Open Text Corp.	10,900	557,753		597,816	
Total		1,453,109	2.87%	1,368,674	3.24%

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

imaxx Canadian Equity Growth Fund

	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
Materials					
Agnico Eagle Mines Ltd.	16,700	682,028		527,339	
HudBay Minerals Inc.	57,500	566,950		516,605	
Kinross Gold Corp., Warrants, September 17, 2014	3,293	66		15,505	
Lundin Mining Corp.	98,400	576,624		492,416	
Sherritt International Corp.	118,700	511,597		554,802	
Silver Wheaton Corp.	16,900	473,538		451,715	
Yamana Gold Inc.	57,300	502,521		515,115	
Total		3,313,324	6.54%	3,073,497	7.29%
Telecommunication Services					
TELUS Corp.	26,674	1,060,825		845,204	
Total		1,060,825	2.09%	845,204	2.00%
TOTAL EQUITIES -- CANADIAN		36,116,180	71.27%	29,080,600	68.95%
EQUITIES -- FOREIGN					
Consumer Discretionary					
Comcast Corp.	6,100	348,783		287,161	
The Walt Disney Co.	4,025	367,546		314,021	
Whirlpool Corp.	500	74,130		78,100	
Total		790,459	1.56%	679,282	1.61%
Consumer Staples					
Monster Beverage Corp.	2,000	151,295		150,505	
Total		151,295	0.30%	150,505	0.36%
Energy					
EOG Resources Inc.	5,500	684,373		498,177	
Halliburton Co.	11,500	869,577		672,814	
Pioneer Natural Resources Co.	2,800	685,304		590,070	
Valero Energy Corp.	16,800	896,341		897,350	
Total		3,135,595	6.19%	2,658,411	6.30%
Financials					
BlackRock Inc.	2,600	884,991		829,798	
Blackstone Group LP.	23,200	826,356		812,723	
Charles Schwab Corp.	15,000	430,110		423,754	
Discover Financial Services	12,500	825,096		722,467	
Invesco Ltd.	10,900	438,401		384,564	
Regions Financial Corp.	72,600	821,248		777,808	
Total		4,226,202	8.34%	3,951,114	9.37%
Health Care					
Biogen Idec Inc.	700	235,097		225,272	
Gilead Sciences Inc.	6,000	529,872		376,974	
Total		764,969	1.51%	602,246	1.43%
Industrial					
Boeing Co.	4,300	581,819		551,390	
Parker Hannifin Corp.	3,100	415,092		401,761	
Union Pacific Corp.	3,706	393,760		245,936	
Total		1,390,671	2.74%	1,199,087	2.84%
Information Technology					
Google Inc., Class A	700	435,659		531,597	
Visa Inc.	1,884	422,803		305,553	
Total		858,462	1.69%	837,150	1.98%
Materials					
Avery Dennison Corp.	5000	273,053		270,413	
Freeport-McMoRan Copper & Gold Inc.	15500	602,447		573,695	
LyondellBasell Industries NV	3,300	343,171		253,639	
Total		1,218,671	2.40%	1,097,747	2.60%

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

	imaxx Canadian Equity Growth Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
<i>Utilities</i>					
NRG Energy Inc.	7,500	297,099		227,837	
Total		297,099	0.59%	227,837	0.54%
TOTAL EQUITIES -- FOREIGN		12,833,423	25.32%	11,403,379	27.03%
Transaction costs (Note 2)		-		(35,351)	(0.08%)
Total Investments		50,456,517	99.56%	41,955,049	99.47%
TOTAL NET ASSETS		\$50,679,452	100.00%	\$42,177,984	100.00%

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentage of total net assets by major portfolio category shown in the following table:

Portfolio by Category	Percentage of Net Assets (%)	
	June 30, 2014	December 31, 2013
Financials	32.58	29.96
Energy	27.40	21.88
Industrial	9.35	10.52
Information Technology	4.56	8.79
Materials	8.94	8.67
Consumer Discretionary	5.70	7.98
Health Care	4.00	5.62
Consumer Staples	1.38	3.39
Telecommunication Services	2.09	1.82
Canadian Treasury Bill	2.97	0.60
Utilities	0.59	0.49

Statements of Financial Position

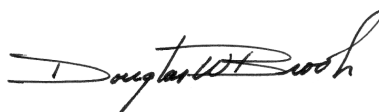
As at June 30, 2014 (unaudited), December 31, 2013 and January 1, 2013

	Note	imaxx Canadian Equity Growth Fund		
		June 30, 2014	December 31, 2013	January 1, 2013
Assets				
Current assets				
Non-derivative financial assets at fair value through profit or loss		\$ 50,455,977	\$ 47,107,908	\$ 41,464,672
Non-derivative financial assets pledged as collateral at fair value through profit or loss		-	-	-
Cash and cash equivalents		35,756	82,114	32,900
Receivable for investments sold		316,363	-	-
Subscriptions receivable	3	3	2	4,970
Interest receivable		540	281	-
Dividends receivable		71,916	62,327	93,220
Other receivable		25	24	36
		50,880,580	47,252,656	41,595,798
Liabilities				
Current liabilities				
Non-derivative financial liabilities at fair value through profit or loss		-	-	-
Bank overdraft		-	-	-
Payable for investments purchased		172,846	-	-
Redemptions payable		21,702	3,728	4,440
Management fees payable		3,183	3,026	2,872
Other payable and accrued expenses		3,397	3,260	3,065
		201,128	10,014	10,377
Net assets attributable to holders of redeemable units		\$ 50,679,452	\$ 47,242,642	\$ 41,585,421
Net assets per class attributable to holders of redeemable units				
Class A		\$ 5,020,612	\$ 5,119,476	\$ 6,315,578
Class F		22,371	26,862	56,739
Class I		45,636,469	42,096,304	35,213,104
Units outstanding				
	8			
Class A		245,606	270,631	386,516
Class F		1,754	2,289	5,649
Class I		2,140,006	2,152,150	2,101,643
Net assets per unit attributable to holders of redeemable units				
	11			
Class A		\$ 20.44	\$ 18.92	\$ 16.34
Class F		12.75	11.74	10.04
Class I		21.33	19.56	16.76

See accompanying notes to the financial statements.

Approved by Aegon Fund Management Inc. on behalf of the Funds:

Approved by:



Doug Brooks
President and CEO



Jim Whitney
CFO

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		imaxx Canadian Equity Growth Fund	
	Note	June 30, 2014	June 30, 2013
Income			
Interest income for distribution purposes*		\$ 6,507	\$ 14,228
Dividends		493,183	559,914
Realized gain (loss) on sale and maturity of investments		3,437,760	1,971,367
Change in unrealized appreciation (depreciation) of investments		669,270	(1,549,237)
Unrealized foreign exchange gain (loss) on cash and cash equivalents		(607)	-
Realized foreign exchange gain (loss) on cash and cash equivalents		(55,860)	(25,247)
		4,550,253	971,025
Expenses			
Management and advisory fees	4	214,297	187,660
Administration fees		30,538	29,956
Audit fees		-	-
Custodian fees		11,794	8,249
Independent review committee fees		3,570	1,975
Transaction costs		48,952	55,780
Interest expense		71	229
Goods and Services Tax / Harmonized Sales Tax		32,692	28,961
Other fees / expenses		-	708
		341,914	313,518
Expenses absorbed by manager	4	-	-
		341,914	313,518
Withholding taxes		11,737	6,010
Increase (decrease) in net assets from operations attributable to holders of redeemable units		\$ 4,196,602	\$ 651,497
Increase (decrease) in net assets from operations per class attributable to holders of redeemable units			
Class A		\$ 390,086	\$ 67,309
Class F		2,129	1,145
Class I		3,804,387	583,043
Class I - seed		-	-
Daily average number of units			
Class A		254,378	332,460
Class F		2,100	3,266
Class I		2,155,201	2,114,545
Class I - seed		-	-
Increase (decrease) in net assets from operations per daily average number of units per class attributable to holders of redeemable units			
Class A		\$ 1.53	\$ 0.20
Class F		1.01	0.35
Class I		1.77	0.28
Class I - seed		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Canadian Equity Growth Fund			Total Fund
		Class A	Class F	Class I	
For the six-month period ended June 30, 2014 (unaudited)					
Net assets attributable to holders of redeemable units, beginning of period		\$ 5,119,476	\$26,862	\$ 42,096,304	47,242,642
Increase (decrease) in net assets from operations attributable to holders of redeemable units		390,086	2,129	3,804,387	4,196,602
Redeemable unit transactions	8				
Proceeds from redeemable units issued		403,012	-	1,432,715	1,835,727
Reinvestments of distributions to holders of redeemable units		-	-	-	-
Redemption of redeemable units		(891,962)	(6,620)	(1,696,937)	(2,595,519)
Net increase (decrease) from redeemable unit transactions		(488,950)	(6,620)	(264,222)	(759,792)
Distributions to holders of redeemable units					
From net investment income		-	-	-	-
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units		(98,864)	(4,491)	3,540,165	3,436,810
Net assets attributable to holders of redeemable units, end of period		\$ 5,020,612	\$ 22,371	\$ 45,636,469	50,679,452
For the six-month period ended June 30, 2013 (unaudited)					
Net assets attributable to holders of redeemable units, beginning of period		\$ 6,315,578	\$ 56,739	\$ 35,213,104	41,585,421
Increase (decrease) in net assets from operations attributable to holders of redeemable units		67,309	1,145	583,043	651,497
Redeemable unit transactions	8				
Proceeds from redeemable units issued		571,267	-	13,513,396	14,084,663
Reinvestments of distributions to holders of redeemable units		-	-	-	-
Redemption of redeemable units		(2,066,073)	(34,631)	(13,032,556)	(15,133,260)
Net increase (decrease) from redeemable unit transactions		(1,494,806)	(34,631)	480,840	(1,048,597)
Distributions to holders of redeemable units					
From net investment income		-	-	-	-
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units		(1,427,497)	(33,486)	1,063,883	(397,100)
Net assets attributable to holders of redeemable units, end of period		\$ 4,888,081	\$ 23,253	\$ 36,276,987	41,188,321

See accompanying notes to the financial statements.

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	imaxx Canadian Equity Growth Fund		
	Note	June 30, 2014	June 30, 2013
Cash and cash equivalents, beginning of period		\$82,114	\$32,900
Cash flows from operating activities			
Increase (decrease) in net assets attributable to holders of redeemable units		4,196,602	651,497
Adjustments:			
Foreign exchange loss (gain) on cash and cash equivalents		56,467	25,247
Net realized gain (loss) on sale of investments	(3,444,063.06)		(1,968,300)
Change in unrealized appreciation (depreciation) of investments		-686,167.2	1,549,656
Purchases of investments		(40,308,482)	(47,268,677)
Proceeds from sale and maturity of investments		41,041,692	48,043,874
Transaction costs		48,952	55,780
Increase (Decrease) in receivable for investments sold		(316,363)	-
Increase (Decrease) in subscriptions receivable		(1)	4,967
Increase (Decrease) in interest receivable		(259)	-
Increase (Decrease) in dividends receivable		(9,589)	(4,171)
Increase (Decrease) in other receivable		(1)	25
Increase (Decrease) in payables for investments purchased		172,846	-
Increase (Decrease) in redemption payable		17,974	(4,440)
Increase (Decrease) in distribution payable		-	-
Increase (Decrease) in management fees payable		157	(1,525)
Increase (Decrease) in other payable and accrued expenses		137	(1,627)
Net cash provided by (used in) operating activities		769,901	1,082,306
Cash flows from financing activities			
Proceeds from redeemable units issued		1,835,727	14,084,663
Payments on redemption of redeemable units		(2,595,519)	(15,133,260)
Distributions paid to holders of redeemable units, net of reinvested distributions		-	-
Net cash provided by (used in) financing activities		(759,792)	(1,048,597)
Net increase (decrease) in cash and cash equivalents		10,109	33,709
Foreign exchange gain (loss) on cash and cash equivalents		(56,467)	(25,247)
Cash and cash equivalents, end of period		\$35,756	\$41,362
		<i>See accompanying notes to the financial statements.</i>	
Interest received		\$6,248	\$14,228
Dividend received, net of withholding taxes		471,857	549,733
Interest paid		71	229
Income taxes paid		-	-

Schedule of Investment Portfolio as at June 30, 2014 (unaudited)

CASH AND OTHER NET ASSETS	imaxx Canadian Fixed Pay Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
		\$238,310	0.08%	\$238,310	0.10%
SHORT TERM -- CANADIAN					
Canada Treasury Bill, 0.852%, July 03, 2014	300,000	299,977		299,841	
Canada Treasury Bill, 0.946%, July 31, 2014	210,000	209,836		209,523	
Canada Treasury Bill, 0.861%, August 14, 2014	1,435,000	1,433,366		1,431,775	
Canada Treasury Bill, 0.927%, August 28, 2014	660,000	659,011		658,482	
Canada Treasury Bill, 0.925%, September 11, 2014	1,975,000	1,971,319		1,969,681	
Canada Treasury Bill, 0.895%, September 25, 2014	530,000	528,817		528,720	
Total		5,102,326	1.75%	5,098,022	2.18%
TOTAL SHORT-TERM -- CANADIAN		5,102,326	1.75%	5,098,022	2.18%
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 1.250%, March 1, 2018	312,000	310,907		309,098	
Canadian Government Bond, 1.250%, September 1, 2018	479,000	474,961		473,683	
Canadian Government Bond, 1.750%, March 1, 2019	476,000	480,648		478,925	
Canadian Government Bond, 3.500%, June 1, 2020	561,000	618,051		613,454	
Canadian Government Bond, 2.500%, June 1, 2024	2,662,000	2,723,631		2,672,466	
Canadian Government Bond, 3.500%, December 1, 2045	2,775,000	3,189,859		3,115,825	
Total		7,798,057	2.67%	7,663,451	3.27%
<i>Corporate Bonds</i>					
407 International Inc., 4.190%, April 25, 2042	713,000	718,243		712,019	
Aimia Inc., 5.600%, May 17, 2019	1,011,000	1,118,327		1,036,284	
Aimia Inc., 6.950%, January 26, 2017	160,000	176,977		178,824	
Algonquin Power Co., 4.650%, February 15, 2022	757,000	802,053		762,201	
AltaGas Ltd., 4.400%, March 15, 2024	612,000	648,593		629,135	
Bank of Montreal, 3.400%, April 23, 2021	500,000	520,370		499,605	
Bank of Nova Scotia, 3.270%, January 11, 2021	533,000	551,368		549,395	
belMC Realty Corp., 3.510%, June 29, 2022	825,000	854,065		849,049	
Cameco Corp., 4.190%, June 24, 2024	638,000	642,874		637,745	
Canadian Tire Corp Ltd., 6.320%, February 24, 2034	703,000	843,034		799,278	
Canadian Western Bank, 3.463%, December 17, 2024	1,115,000	1,147,713		1,124,789	
CIBC Capital Trust, 9.976%, June 30, 2108	1,251,000	1,637,262		1,665,840	
CU Inc., 4.722%, September 09, 2043	275,000	302,162		275,000	
Daimler Canada Finance Inc., 2.270%, March 26, 2018	745,000	748,387		744,940	
Eagle Credit Card Trust, 5.484%, December 17, 2015	466,000	478,492		466,749	
Eagle Credit Card Trust, 2.849%, October 17, 2018	755,000	774,562		755,000	
Enbridge Pipelines Inc., 3.790%, August 17, 2023	216,000	226,940		215,929	
Enbridge Pipelines Inc., 4.550%, August 17, 2043	324,000	347,006		323,789	
EnerCare Solutions Inc., 4.300%, November 30, 2017	121,000	127,138		120,901	
EnerCare Solutions Inc., 4.600%, February 03, 2020	992,000	1,053,478		991,405	
Equitable Bank, 2.595%, April 07, 2017	600,000	602,556		600,342	
Finning International Inc., 5.077%, June 13, 2042	562,000	596,570		576,558	
GE Capital Canada Funding Co., 5.730%, October 22, 2037	374,000	460,131		452,016	
Genworth MI Canada Inc., 4.242%, April 01, 2024	230,000	237,453		231,960	
Glacier Credit Card Trust, 4.128%, November 20, 2015	21,000	21,557		21,423	
Glacier Credit Card Trust, 3.827%, May 20, 2017	215,000	222,396		215,000	
Glacier Credit Card Trust, 2.394%, October 20, 2017	596,000	603,210		596,000	
Holecim Finance Canada Inc., 3.650%, April 10, 2018	112,000	115,999		111,928	
Home Trust Co., 2.350%, May 24, 2017	400,000	399,396		399,908	
Home Trust Co., 3.400%, December 10, 2018	205,000	209,988		208,547	
Hydro One Inc., 4.590%, October 09, 2043	370,000	399,533		379,790	
Hydro Ottawa Holdings Inc., 3.991%, May 14, 2043	285,000	275,598		285,000	
Intact Financial Corp., 4.700%, August 18, 2021	712,000	786,252		781,655	
Laurentian Bank of Canada, 2.810%, June 13, 2019	480,000	481,669		479,909	
Laurentian Bank of Canada, 3.132%, October 19, 2022	347,000	353,248		347,920	
Leisureworld Senior Care LP, 3.474%, February 03, 2021	548,000	558,822		548,000	
Loblaws Cos Ltd., 4.860%, September 12, 2023	617,000	670,631		617,000	
Master Credit Card Trust, 3.876%, January 21, 2017	825,000	857,175		811,347	
Master Credit Card Trust II, 2.200%, April 21, 2017	165,000	164,074		165,000	
Master Credit Card Trust II, 3.623%, November 21, 2018	600,000	608,802		600,000	
MCAP Commercial LP, 3.955%, March 11, 2019	210,000	211,813		210,000	
Pembina Pipeline Corp, 4.810%, March 25, 2044	800,000	828,154		799,256	
Rogers Communications Inc., 6.680%, November 04, 2039	1,188,000	1,490,520		1,398,884	
Shaw Communications Inc., 4.350%, January 31, 2024	400,000	415,828		399,904	
TD Capital Trust IV, 9.523%, June 30, 2049	505,000	655,498		672,785	
Wells Fargo Canada Corp., 3.040%, January 29, 2021	736,000	745,932		735,788	
WTH Car Rental ULC, 2.542%, August 20, 2019	425,000	424,567		425,000	
WTH Car Rental ULC, 3.323%, August 20, 2019	425,000	425,000		425,000	
Total		27,541,416	9.43%	26,833,797	11.47%
TOTAL BONDS -- CANADIAN		35,339,473	12.10%	34,497,248	14.74%
BONDS -- FOREIGN					
<i>Korea</i>					
Korea Gas Corp., 4.580%, May 12, 2016	712,000	742,438		729,912	
Total		742,438	0.25%	729,912	0.31%
<i>United States of America</i>					
Goldman Sachs Group Inc., 3.550%, February 12, 2021	562,000	571,409		561,376	
Total		571,409	0.20%	561,376	0.24%
<i>United Kingdom</i>					
National Grid Electricity Transmission PLC, 2.730%, September 20, 2017	551,000	561,961		551,000	
Total		561,961	0.19%	551,000	0.24%
TOTAL BONDS -- FOREIGN		1,875,808	0.64%	1,842,288	0.79%

Schedule of Investment Portfolio as at June 30, 2014 (unaudited)

	imaxx Canadian Fixed Pay Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
MORTGAGE BACKED – CANADIAN					
Canada Capital Auto Receivables Asset Trust, 2.943%, November 17, 2017	790,000	807,933		790,000	
Canada Capital Auto Receivables Asset Trust, 4.146%, June 17, 2018	700,000	707,273		723,100	
Canada Capital Auto Receivables Asset Trust, 4.111%, October 17, 2018	323,000	335,855		323,000	
ClareGold Trust, FRN, 5.067%, May 15, 2044	31,000	32,830		31,849	
Ford Auto Securitization Trust, 2.523%, April 15, 2018	740,000	747,647		740,000	
Ford Auto Securitization Trust, 3.175%, June 15, 2019	380,000	386,557		380,000	
Institutional Mortgage Securities Canada Inc., 4.330%, January 12, 2023	161,000	160,839		156,645	
Institutional Mortgage Securities Canada Inc., 4.240%, October 12, 2023	244,000	251,430		243,986	
Merrill Lynch Financial Assets Inc., 6.091%, March 12, 2036	740,000	747,341		734,056	
Merrill Lynch Financial Assets Inc., 4.931%, November 12, 2037	200,000	203,667		198,530	
Merrill Lynch Financial Assets Inc., 4.942%, March 12, 2049	18,000	19,182		17,427	
Merrill Lynch Financial Assets Inc., 5.139%, March 12, 2049	18,000	18,744		16,841	
Real Estate Asset Liquidity Trust, 5.125%, October 12, 2020	740,000	753,607		715,373	
Total		5,172,905	1.77%	5,070,807	2.17%
TOTAL MORTGAGE BACKED – CANADIAN		5,172,905	1.77%	5,070,807	2.17%
MORTGAGE BACKED – FOREIGN					
Real Estate Asset Liquidity Trust, 4.618%, September 12, 2038	1,110,000	1,166,169		1,109,942	
Total		1,166,169	0.40%	1,109,942	0.47%
TOTAL MORTGAGE BACKED – FOREIGN		1,166,169	0.40%	1,109,942	0.47%
EQUITIES – CANADIAN					
<i>Consumer Discretionary</i>					
Cineplex Inc.	91,617	3,796,608		1,736,759	
Magna International Inc.	31,442	3,611,114		1,645,961	
Total		7,407,722	2.54%	3,382,720	1.45%
<i>Energy</i>					
AltaGas Ltd.	131,348	6,445,246		3,578,503	
ARC Resources Ltd.	109,300	3,548,971		2,980,071	
Baytex Energy Corp.	94,235	4,641,074		3,269,985	
Bonavista Energy Corp.	71,200	1,165,544		1,181,920	
Canadian Natural Resources Ltd.	136,000	6,662,640		4,781,235	
Crescent Point Energy Corp.	183,672	8,680,339		5,795,588	
Enbridge Inc.	140,591	7,116,716		5,347,315	
Encana Corp.	121,800	3,077,886		2,897,336	
Gibson Energy Inc.	88,536	3,010,224		1,860,867	
Husky Energy Inc.	83,600	2,876,676		2,764,914	
Inter Pipeline Ltd.	100,482	3,324,949		2,437,784	
Keyera Corp.	65,432	5,139,684		2,112,297	
Peyto Exploration & Development Corp.	75,200	3,026,800		1,992,742	
Precision Drilling Corp.	247,200	3,730,248		2,536,880	
Suncor Energy Inc.	273,600	12,440,592		9,027,828	
Vermilion Energy Inc.	91,763	6,813,403		2,990,856	
Total		81,700,992	27.97%	55,556,121	23.74%
<i>Financials</i>					
Bank of Montreal	82,573	6,481,155		4,879,970	
Bank of Nova Scotia	216,100	15,351,744		12,358,813	
Canadian Imperial Bank of Commerce	62,790	6,091,886		4,762,437	
CI Financial Corp.	96,810	3,390,286		2,593,251	
Manulife Financial Corp.	317,800	6,734,182		4,941,780	
Royal Bank of Canada	201,757	15,367,831		11,499,544	
The Toronto-Dominion Bank	277,696	15,234,403		11,122,511	
Total		68,651,487	23.49%	52,158,306	22.29%
<i>Industrial</i>					
Badger Daylighting Ltd.	69,100	2,428,174		2,223,490	
Canadian National Railway Co.	139,752	9,694,596		6,718,540	
Total		12,122,770	4.15%	8,942,030	3.82%
<i>Information Technology</i>					
DH Corp.	80,200	2,488,606		2,298,289	
Total		2,488,606	0.85%	2,298,289	0.98%
<i>Materials</i>					
Chemtrade Logistics Income Fund	136,500	2,866,500		2,751,478	
Goldcorp Inc.	85,800	2,554,266		2,616,917	
Sherritt International Corp.	344,300	1,483,933		1,635,922	
Yamana Gold Inc.	83,000	727,910		763,266	
Total		7,632,609	2.61%	7,767,583	3.32%
<i>Telecommunications</i>					
TELUS Corp.	160,520	6,383,879		4,767,925	
Total		6,383,879	2.19%	4,767,925	2.04%
TOTAL EQUITIES – CANADIAN		186,388,065	63.80%	134,872,974	57.64%

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

	imaxx Canadian Fixed Pay Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
EQUITIES -- FOREIGN					
<i>Consumer Discretionary</i>					
Home Depot Inc.	16,800	1,448,569		1,373,158	
Total		1,448,569	0.50%	1,373,158	0.59%
<i>Materials</i>					
LyondellBasell Industries NV	30,700	3,192,528		2,756,008	
Total		3,192,528	1.09%	2,756,008	1.18%
<i>Energy</i>					
Valero Energy Corp.	61,100	3,259,908		3,182,006	
Total		3,259,908	1.12%	3,182,006	1.36%
<i>Financials</i>					
BlackRock Inc.	8,549	2,909,918		2,839,155	
Blackstone Group LP	74,400	2,650,039		2,769,081	
Fifth Third Bancorp.	108,500	2,467,406		2,131,480	
JPMorgan Chase & Co.	80,500	4,937,198		4,564,243	
Wells Fargo & Co.	87,300	4,885,594		3,852,946	
Total		17,850,155	6.11%	16,156,905	6.90%
<i>Information Technology</i>					
Microsoft Corp.	37,700	1,674,520		1,694,144	
Visa Inc.	12,400	2,782,779		2,785,956	
Total		4,457,299	1.53%	4,480,100	1.91%
<i>Health Care</i>					
Johnson & Johnson	29,100	3,241,565		2,830,971	
Pfizer Inc.	92,600	2,926,453		2,805,541	
Total		6,168,018	2.11%	5,636,512	2.41%
<i>Industrial</i>					
Boeing Co.	16,300	2,205,499		2,336,592	
General Electric Co.	154,400	4,320,365		4,079,626	
Union Pacific Corp.	50,600	5,376,213		4,193,644	
United Technologies Corp.	32,200	3,959,019		3,530,826	
Total		15,861,096	5.42%	14,140,688	6.04%
<i>Utilities</i>					
Brookfield Infrastructure Partners L.P.	75,365	3,354,496		2,579,930	
Pattern Energy Group Inc.	36,200	1,275,687		1,117,538	
Total		4,630,183	1.58%	3,697,468	1.58%
TOTAL EQUITIES -- FOREIGN		56,867,756	19.46%	51,422,845	21.97%
Transaction costs (Note 2)		-		(131,490)	(0.06%)
Total Investments		291,912,502	99.92%	233,782,636	99.90%
TOTAL NET ASSETS		\$292,150,812	100.00%	\$234,020,946	100.00%

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentage of total net assets by major portfolio category shown in the following table:

Portfolio by Category	Percentage of Net Assets (%)	
	June 30, 2014	December 31, 2013
Financials	29.60	33.34
Energy	29.09	26.89
Corporate Bonds	10.07	9.50
Industrial	9.57	8.70
Consumer Discretionary	3.04	4.63
Canadian Federal Bonds	2.67	2.77
Mortgage Backed	2.17	2.49
Telecommunication Services	2.19	2.31
Health Care	2.11	2.05
Materials	3.70	1.80
Consumer Staples	-	1.76
Utilities	1.58	1.62
Treasury Bill	1.75	0.86
Information Technology	2.38	0.85

Statements of Financial Position


As at June 30, 2014 (unaudited), December 31, 2013 and January 1, 2013

	imaxx Canadian Fixed Pay Fund			
	Note	June 30, 2014	December 31, 2013	January 1, 2013
Assets				
Current assets				
Non-derivative financial assets at fair value through profit or loss		\$ 291,908,010	\$ 267,620,287	\$ 243,724,370
Non-derivative financial assets pledged as collateral at fair value through profit or loss		-	-	-
Cash and cash equivalents		163,494	116,763	193,830
Receivable for investments sold		809,112	-	1,096,378
Subscriptions receivable		124,739	354,069	84,322
Interest receivable		276,809	234,327	317,908
Dividends receivable		608,811	582,855	749,010
Other receivable		1,263	2,312	1,924
		293,892,238	268,910,613	246,167,742
Liabilities				
Current liabilities				
Non-derivative financial liabilities at fair value through profit or loss		-	-	-
Bank overdraft		-	-	-
Payable for investments purchased		1,671,101	-	767,714
Redemptions payable		11,248	88,784	44,131
Management fees payable		32,576	29,359	25,331
Other payable and accrued expenses		26,501	23,220	20,699
		1,741,426	141,363	857,875
Net assets attributable to holders of redeemable units		\$ 292,150,812	\$ 268,769,250	\$ 245,309,867
Net assets per class attributable to holders of redeemable units				
Class A		\$ 144,522,621	\$ 129,383,831	\$ 108,344,786
Class F		336,653	347,021	385,974
Class I		147,291,538	139,038,398	136,579,107
Units outstanding				
Class A	8	14,875,540	13,809,376	11,319,312
Class F		34,082	36,642	40,331
Class I		11,354,204	11,349,146	11,362,823
Net assets per unit attributable to holders of redeemable units				
Class A	11	\$ 9.72	\$ 9.37	\$ 9.57
Class F		9.88	9.47	9.57
Class I		12.97	12.25	12.02

See accompanying notes to the financial statements.

Approved by Aegon Fund Management Inc. on behalf of the Funds:

Approved by:



Doug Brooks
President and CEO



Jim Whitney
CFO

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Canadian Fixed Pay Fund	
		June 30, 2014	June 30, 2013
Income			
Interest income for distribution purposes*		\$ 835,328	\$ 1,202,577
Dividends		3,849,537	3,486,710
Realized gain (loss) on sale and maturity of investments		6,792,590	7,543,159
Change in unrealized appreciation (depreciation) of investments		16,711,911	(16,039,974)
Unrealized foreign exchange gain (loss) on cash and cash equivalents		(14,897)	(1)
Realized foreign exchange gain (loss) on cash and cash equivalents		(84,463)	(60,984)
		28,090,006	(3,868,513)
Expenses			
Management and advisory fees	4	1,747,393	1,508,963
Administration fees		451,587	382,196
Audit fees		-	-
Custodian fees		11,739	14,739
Independent review committee fees		3,570	2,975
Transaction costs		77,206	174,597
Interest expense		305	186
Goods and Services / Harmonized Sales Tax		233,671	215,185
Other fees / expenses		-	-
		2,525,471	2,298,841
Expenses absorbed by manager	4	-	-
		2,525,471	2,298,841
Withholding taxes		107,747	1,363
Increase (decrease) in net assets from operations attributable to holders of redeemable units		\$ 25,456,788	\$ (6,168,717)
Increase (decrease) in net assets from operations per class attributable to holders of redeemable units			
Class A		\$ 11,920,529	\$ (3,406,559)
Class F		29,001	(9,017)
Class I		13,507,257	(2,753,141)
Class I - seed		-	-
Daily average number of units			
Class A		14,387,824	12,260,999
Class F		32,499	43,080
Class I		11,278,842	11,754,563
Class I - seed		-	-
Increase (decrease) in net assets attributable to holders of redeemable units from operations per daily average number of units			
Class A		\$ 0.83	\$ (0.28)
Class F		0.89	(0.21)
Class I		1.20	(0.23)
Class I - seed		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Canadian Fixed Pay Fund			Total Fund
		Class A	Class F	Class I	
For the six-month period ended June 30, 2014 (unaudited)					
Net assets attributable to holders of redeemable units, beginning of period		\$ 129,383,831	\$ 347,021	\$ 139,038,398	\$268,769,250
Increase (decrease) in net assets from operations attributable to holders of redeemable units		11,920,529	29,001	13,507,257	25,456,787
Redeemable unit transactions	8				
Proceeds from redeemable units issued		23,022,473	80,945	4,953,406	28,056,824
Reinvestments of distributions to holders of redeemable units		3,049,279	10,550	5,400,817	8,460,646
Redemption of redeemable units		(15,940,267)	(115,101)	(10,207,523)	(26,262,891)
Net increase (decrease) from redeemable unit transactions		10,131,485	(23,606)	146,700	10,254,579
Distributions to holders of redeemable units					
From net investment income		(6,913,224)	(15,763)	(5,400,817)	(12,329,804)
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		(6,913,224)	(15,763)	(5,400,817)	(12,329,804)
Net increase (decrease) in net assets attributable to holders of redeemable units		15,138,790	(10,368)	8,253,140	23,381,562
Net assets attributable to holders of redeemable units, end of period		\$ 144,522,621	\$ 336,653	\$ 147,291,538	\$292,150,812
For the six-month period ended June 30, 2013 (unaudited)					
Net assets, beginning of the period		\$ 108,344,786	\$ 385,974	\$ 136,579,107	\$245,309,867
Increase (decrease) in net assets from operations		(3,406,559)	(9,017)	(2,753,141)	(6,168,717)
Redeemable unit transactions	8				
Proceeds from redeemable units issued		31,568,745	172,519	12,511,702	44,252,966
Reinvestments of distributions to holders of redeemable units		2,582,155	10,956	5,642,783	8,235,894
Redemption of redeemable units		(17,948,883)	(199,917)	(11,603,266)	(29,752,066)
Net increase (decrease) from redeemable unit transactions		16,202,017	(16,442)	6,551,219	22,736,794
Distributions to holders of redeemable units					
From net investment income		(5,904,117)	(20,532)	(5,642,783)	(11,567,432)
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		(5,904,117)	(20,532)	(5,642,783)	(11,567,432)
Net increase (decrease) in net assets attributable to holders of redeemable units		6,891,341	(45,991)	(1,844,705)	5,000,645
Net assets attributable to holders of redeemable units, end of period		\$ 115,236,127	\$ 339,983	\$ 134,734,402	\$250,310,512

See accompanying notes to the financial statements.

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	imaxx Canadian Fixed Pay Fund		
	Note	June 30, 2014	June 30, 2013
Cash and cash equivalents, beginning of period		\$116,763	\$193,830
Cash flows from operating activities			
Increase (decrease) in net assets attributable to holders of redeemable units		25,456,788	(6,168,717)
Adjustments:			
Foreign exchange loss (gain) on cash and cash equivalents		99,360	60,984
Net realized gain (loss) on sale of investments		(6,808,086)	(7,392,856)
Change in unrealized appreciation (depreciation) of investments		(16,733,927)	16,048,374
Purchases of investments		(100,977,463)	(203,046,327)
Proceeds from sale and maturity of investments		100,154,546	188,984,517
Transaction costs		77,206	174,597
Increase (Decrease) in receivable for investments sold		(809,112)	(8,238,705)
Increase (Decrease) in subscriptions receivable		229,330	(53,747)
Increase (Decrease) in interest receivable		(42,482)	(92,450)
Increase (Decrease) in dividends receivable		(25,956)	(51,351)
Increase (Decrease) in other receivable		1,049	291
Increase (Decrease) in payables for investments purchased		1,671,101	8,564,150
Increase (Decrease) in redemption payable		(77,536)	103,769
Increase (Decrease) in distribution payable		-	-
Increase (Decrease) in management fees payable		3,217	(12,071)
Increase (Decrease) in other payable and accrued expenses		3,281	(7,057)
Net cash provided by (used in) operating activities		2,221,316	(11,126,599)
Cash flows from financing activities			
Proceeds from redeemable units issued		28,056,824	44,252,966
Payments on redemption of redeemable units		(26,262,891)	(29,752,066)
Distributions paid to holders of redeemable units, net of reinvested distributions		(3,869,158)	(3,331,538)
Net cash provided by (used in) financing activities		(2,075,225)	11,169,362
Net increase (decrease) in cash and cash equivalents		146,091	42,763
Foreign exchange gain (loss) on cash and cash equivalents		(99,360)	(60,984)
Cash and cash equivalents, end of period		\$163,494	\$175,609
		<i>See accompanying notes to the financial statements.</i>	
Interest received		\$792,846	\$1,118,524
Dividend received, net of withholding taxes		3,715,834	3,433,996
Interest paid		305	186
Income taxes paid		-	-

Schedule of Investment Portfolio as at June 30, 2014 (unaudited)

	imaxx Global Equity Growth Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
CASH AND OTHER NET ASSETS		\$415,699	2.09%	\$415,699	2.36%
EQUITIES -- CANADIAN					
<i>Energy</i>					
Calfrac Well Services Ltd.	4,000	79,800		70,399	
MEG Energy Corp.	3,200	124,416		103,544	
Total		204,216	1.03%	173,943	0.99%
<i>Financials</i>					
CI Financial Corp.	3,000	105,060		102,810	
Element Financial Corp.	8,000	107,760		105,180	
Manulife Financial Corp.	5,000	105,950		105,655	
Total		318,770	1.61%	313,645	1.78%
<i>Materials</i>					
Goldcorp Inc.	3,000	89,310		87,945	
Interfor Corp.	6,500	96,135		99,233	
Sherritt International Corp.	26,000	112,060		120,525	
Total		297,505	1.50%	307,703	1.75%
TOTAL EQUITIES -- CANADIAN		820,491	4.14%	795,291	4.52%
EXCHANGE TRADE FUNDS -- FOREIGN					
db X-trackers MSCI Japan Hedged Equity Fund	35,000	1,368,192		1,406,152	
iShares MSCI EMU Index Fund	66,000	2,974,404		2,651,314	
iShares MSCI Pacific ex-Japan Index Fund	15,000	787,043		738,950	
iShares MSCI Sweden Index Fund	10,800	405,965		393,801	
iShares MSCI Switzerland Index Fund	20,900	764,023		674,119	
iShares MSCI United Kingdom Index Fund	73,000	1,623,553		1,481,021	
Total		7,923,180	39.89%	7,345,357	41.67%
TOTAL EXCHANGE TRADE FUNDS -- FOREIGN		7,923,180	39.89%	7,345,357	41.67%
EQUITIES -- FOREIGN					
<i>Consumer Discretionary</i>					
Comcast Corp.	4,400	251,581		207,689	
Delphi Automotive PLC	1,000	73,197		72,722	
Johnson Controls Inc.	2,000	106,366		105,400	
priceLine.com Inc.	180	230,649		232,421	
Starbucks Corp.	1,000	82,422		83,500	
The Walt Disney Co.	2,605	237,878		170,251	
Whirlpool Corp.	500	74,130		78,136	
Total		1,056,223	5.32%	950,119	5.39%
<i>Consumer Staples</i>					
CVS Caremark Corp.	3,900	312,970		246,594	
Monster Beverage Corp.	3,600	272,330		272,531	
Tyson Foods Inc.	6,300	251,979		227,169	
Total		837,279	4.22%	746,294	4.23%
<i>Energy</i>					
EOG Resources Inc.	2,352	292,663		154,276	
Halliburton Co.	4,400	332,708		204,084	
Pioneer Natural Resources Co.	900	220,276		175,827	
Tourmaline Oil Corp.	2,100	118,146		85,292	
Valero Energy Corp.	5,470	291,844		199,068	
Total		1,255,637	6.32%	818,547	4.64%
<i>Financials</i>					
BlackRock Inc.	1,100	374,419		330,475	
Blackstone Group LP	9,800	349,064		358,963	
Charles Schwab Corp.	6,900	197,851		196,154	
Discover Financial Services	4,500	297,035		243,017	
Invesco Ltd.	7,000	281,542		251,528	
Regions Financial Corp.	28,000	316,735		291,763	
Total		1,816,646	9.15%	1,671,900	9.49%
<i>Health Care</i>					
Actavis PLC	1,400	330,991		221,003	
Biogen Idec Inc.	1,000	335,854		324,426	
Gilead Sciences Inc.	5,000	441,560		318,007	
McKesson Corp.	1,500	297,482		229,845	
St. Jude Medical Inc.	2,700	199,129		191,574	
Total		1,605,016	8.08%	1,284,855	7.29%

Schedule of Investment Portfolio *as at June 30, 2014 (unaudited)*

	imaxx Global Equity Growth Fund				
	Share/Par Value	Fair Value	% of Fair Value	Average Cost	% of Average Cost
Industrial					
Boeing Co.	2,900	392,389		366,373	
Parker Hannifin Corp.	2,600	348,142		338,640	
Pentair PLC	4,000	307,148		329,473	
Union Pacific Corp.	2,982	316,835		193,080	
Total		1,364,514	6.87%	1,227,566	6.96%
Information Technology					
Adobe Systems Inc.	2,745	211,541		122,743	
Facebook Inc.	3,200	229,324		214,482	
Google Inc., Class A	582	362,220		383,482	
QUALCOMM Inc.	2,600	219,309		216,465	
Salesforce.com Inc.	1,800	111,336		110,926	
SanDisk Corp.	1,800	200,183		148,461	
TE Connectivity Ltd.	4,000	263,434		233,670	
Visa Inc.	1,500	336,626		233,692	
Western Digital Corp.	2,300	226,122		217,096	
Total		2,160,095	10.89%	1,881,017	10.67%
Materials					
Avery Dennison Corp.	800	43,688		43,979	
Freeport-McMoRan Copper & Gold Inc.	5,800	225,433		215,947	
LyondellBasell Industries NV	1,600	166,386		124,682	
Total		435,507	2.19%	384,608	2.18%
Utilities					
NRG Energy Inc.	4,200	166,376		117,353	
Total		166,376	0.84%	117,353	0.67%
TOTAL EQUITIES -- FOREIGN		10,697,293	53.88%	9,082,259	51.52%
Transaction costs (Note 2)		-		(12,853)	(0.07%)
Total Investments		19,440,964	97.91%	17,210,054	97.64%
TOTAL NET ASSETS		\$19,856,663	100.00%	\$17,625,753	100.00%

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentage of total net assets by major portfolio category shown in the following table:

Portfolio by Category	Percentage of Net Assets (%)	
	June 30, 2014	December 31, 2013
Financials	40.33	33.78
Information Technology	11.61	10.82
Health Care	10.09	9.85
Energy	9.03	9.10
Industrials	8.67	10.34
Consumer Discretionary	7.05	10.22
Consumer Staples	6.47	7.14
Materials	4.79	4.44
Utilities	1.08	1.51
Telecommunication Services	0.76	1.65
Other sectors	0.08	1.08
Cash	0.04	0.07

Statements of Financial Position


As at June 30, 2014 (unaudited), December 31, 2013 and January 1, 2013

	Note	imaxx Global Equity Growth Fund		
		June 30, 2014	December 31, 2013	January 1, 2013
Assets				
Current assets				
Non-derivative financial assets at fair value through profit or loss	\$	19,440,964	\$ 18,249,342	\$ 13,471,169
Non-derivative financial assets pledged as collateral at fair value through profit or loss		-	-	-
Cash and cash equivalents		264,203	190,065	364,968
Receivable for investments sold		447,052	-	-
Subscriptions receivable		-	-	3,125
Interest receivable		-	-	-
Dividends receivable		174,991	12,283	16,176
Other receivable		27	33	29
		20,327,237	18,451,723	13,855,467
Liabilities				
Current liabilities				
Non-derivative financial liabilities at fair value through profit or loss		-	-	-
Bank overdraft		-	-	-
Payable for investments purchased		447,885	-	-
Redemptions payable		19,133	-	207
Management fees payable		1,323	921	1,081
Other payable and accrued expenses		2,233	2,014	1,541
		470,574	2,935	2,829
Net assets attributable to holders of redeemable units	\$	19,856,663	\$ 18,448,788	\$ 13,852,638
Net assets per class attributable to holders of redeemable units				
Class A	\$	3,155,158	\$ 2,689,274	\$ 2,007,829
Class F		28,985	28,041	56,239
Class I		16,672,520	15,731,473	11,788,570
Units outstanding				
	8			
Class A		225,220	202,329	176,911
Class F		1,616	1,657	3,933
Class I		1,016,423	1,018,450	907,634
Net assets per unit attributable to holders of redeemable units				
	11			
Class A	\$	14.01	\$ 13.29	\$ 11.35
Class F		17.93	16.93	14.30
Class I		16.40	15.45	12.99

See accompanying notes to the financial statements.

Approved by Aegon Fund Management Inc. on behalf of the Funds:

Approved by:



Doug Brooks
President and CEO



Jim Whitney
CFO

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Global Equity Growth Fund	
		June 30, 2014	June 30, 2013
Income			
Interest income for distribution purposes*		\$ 679	\$ 23
Dividends		267,567	183,039
Realized gain (loss) on sale and maturity of investments		1,642,975	1,722,213
Change in unrealized appreciation (depreciation) of investments		(568,000)	259,348
Unrealized foreign exchange gain (loss) on cash and cash equivalents		(1,915)	3,377
Realized foreign exchange gain (loss) on cash and cash equivalents		(11,345)	5,690
		1,329,961	2,173,690
Expenses			
Management and advisory fees	4	105,284	90,665
Administration fees		18,977	13,340
Audit fees		-	-
Custodian fees		7,930	6,168
Independent review committee fees		3,570	1,975
Transaction costs		17,208	13,897
Interest expense		1	266
Goods and Services Tax / Harmonized Sales Tax		16,510	14,128
Other fees / expenses		-	708
		169,480	141,147
Expenses absorbed by manager	4	-	-
		169,480	141,147
Withholding taxes		38,486	27,226
Increase (decrease) in net assets from operations attributable to holders of redeemable units		\$ 1,121,995	\$ 2,005,317
Increase (decrease) in net assets from operations per class attributable to holders of redeemable units			
Class A		\$ 142,633	\$ 258,068
Class F		1,614	6,467
Class I		977,748	1,740,782
Class I - seed		-	-
Daily average number of units			
Class A		219,819	162,860
Class F		1,624	2,927
Class I		1,020,426	918,880
Class I - seed		-	-
Increase (decrease) in net assets from operations per daily average number of units per class attributable to holders of redeemable units			
Class A		\$ 0.65	\$ 1.58
Class F		0.99	2.21
Class I		0.96	1.89
Class I - seed		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

For the six-month periods ended June 30 (unaudited)

	Note	imaxx Global Equity Growth Fund			
		Class A	Class F	Class I	Total Fund
For the six-month period ended June 30, 2014 (unaudited)					
Net Assets Attributable to Holders of Redeemable units at beginning of period		\$ 2,689,274	\$ 28,041	\$ 15,731,473	18,448,788
Increase (decrease) in net assets from operations attributable to holders of redeemable units		142,633	1,614	977,748	1,121,995
Redeemable unit transactions	8				
Proceeds from redeemable units issued		961,087	-	667,826	1,628,913
Reinvestments of distributions to holders of redeemable units		-	-	-	-
Redemption of redeemable units		(637,836)	(670)	(704,527)	(1,343,033)
Net increase (decrease) from redeemable unit transactions		323,251	(670)	(36,701)	285,880
Distributions to holders of redeemable units					
From net investment income		-	-	-	-
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units		465,884	944	941,047	1,407,875
Net assets attributable to holders of redeemable units, end of period		\$ 3,155,158	\$ 28,985	\$ 16,672,520	19,856,663
For the six-month period ended June 30, 2013 (unaudited)					
Net assets attributable to holders of redeemable units, beginning of period		\$ 2,007,829	\$ 56,239	\$ 11,788,570	13,852,638
Increase (decrease) in net assets from operations attributable to holders of redeemable units		258,068	6,467	1,740,782	2,005,317
Redeemable unit transactions	8				
Proceeds from redeemable units issued		498,520	19,482	8,463,912	8,981,914
Reinvestments of distributions to holders of redeemable units		-	-	-	-
Redemption of redeemable units		(672,482)	(41,600)	(8,229,920)	(8,944,002)
Net increase (decrease) from redeemable unit transactions		(173,962)	(22,118)	233,992	37,912
Distributions to holders of redeemable units					
From net investment income		-	-	-	-
Return of capital		-	-	-	-
Total distributions to holders of redeemable units		-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units		84,106	(15,651)	1,974,774	2,043,229
Net assets attributable to holders of redeemable units, end of period		\$ 2,091,935	\$ 40,588	\$ 13,763,344	15,895,867

See accompanying notes to the financial statements.

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	imaxx Global Equity Growth Fund		
	Note	June 30, 2014	June 30, 2013
Cash and cash equivalents, beginning of period		\$190,065	\$364,968
Cash flows from operating activities			
Increase (decrease) in net assets attributable to holders of redeemable units		1,121,995	2,005,317
Adjustments:			
Foreign exchange loss (gain) on cash and cash equivalents		13,260	(5,690)
Net realized gain (loss) on sale of investments		(1,646,304)	(1,722,213)
Change in unrealized appreciation (depreciation) of investments		568,001	(259,348)
Purchases of investments		(11,304,049)	(11,630,879)
Proceeds from sale and maturity of investments		11,173,522	11,501,076
Transaction Cost		17,208	13,897
Increase (Decrease) in receivable for investments sold		(447,052)	-
Increase (Decrease) in subscriptions receivable		-	3,125
Increase (Decrease) in interest receivable		-	-
Increase (Decrease) in dividends receivable		(162,708)	(21,396)
Increase (Decrease) in other receivable		6	8
Increase (Decrease) in payables for investments purchased		447,885	-
Increase (Decrease) in redemption payable		19,133	(207)
Increase (Decrease) in distribution payable		-	-
Increase (Decrease) in management fees payable		402	(627)
Increase (Decrease) in other payable and accrued expenses		219	(1,770)
Net cash provided by (used in) operating activities		(198,482)	(118,707)
Cash flows from financing activities			
Proceeds from redeemable units issued		1,628,913	8,981,914
Payments on redemption of redeemable units		(1,343,033)	(8,944,002)
Distributions paid to holders of redeemable units, net of reinvested distributions		-	-
Net cash provided by (used in) financing activities		285,880	37,912
Net increase (decrease) in cash and cash equivalents		87,398	(80,795)
Foreign exchange gain (loss) on cash and cash equivalents		(13,260)	5,690
Cash and cash equivalents, end of period		\$264,203	\$289,863
		<i>See accompanying notes to the financial statements.</i>	
Interest received		\$679	\$23
Dividend received, net of withholding taxes		66,373	134,417
Interest paid		1	266
Income taxes paid		-	-

NOTES TO FINANCIAL STATEMENTS *for the period ended June 30, 2014 (Unaudited)*

1. General information

The imaxxFunds (collectively, the “Funds”) are open-ended mutual fund trusts established by Aegon Fund Management Inc. (“the Manager”) under the laws of Ontario pursuant to a Trust Agreement dated April 15, 2002. The Trust Agreement for imaxx Canadian Dividend Fund was amended on May 23, 2006. The Funds invest in equity securities and investment grade debt securities.

The Funds’ registered office is at 5000 Yonge Street, Toronto, Ontario, M2N 7J8, Canada.

The investment activities of the Funds are managed by the Manager. The Manager provides or arranges for the provision of all general management and administrative services required by the Funds in its day to day operations, including providing or arranging the provision of investment advice, establishment of brokerage arrangements relating to the purchase and sale of the investment portfolio of the Funds, and bookkeeping, recordkeeping and other administrative and operational services for the Funds.

Transamerica Life Canada (“TLC”), an affiliate, is the sponsor of the Funds. TLC provides administrative services to the Funds.

Aegon Capital Management Inc. (“ACM”), a related party, provides investment advisory services to the Funds. ACM either serves as the portfolio manager itself or hires an external investment sub-advisor to manage the investment portfolio of the Funds.

RBC Investor & Treasury Services is the custodian and administrator to the Funds.

The inception date of each Fund reported in these financial statements is as follows:

Fund	Inception Date
imaxx Money Market Fund	June 3, 2002
imaxx Canadian Bond Fund	June 3, 2002
imaxx Canadian Dividend Fund	May 31, 2006
imaxx Canadian Fixed Pay Fund	June 3, 2002
imaxx Canadian Equity Growth Fund	June 3, 2002
imaxx Global Equity Growth Fund	June 3, 2002

2. Basis of preparation and adoption of IFRS

These financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting and IFRS 1, First-time Adoption of IFRS. The Funds adopted this basis of accounting in 2014 as required by Canadian securities legislation and the Canadian Accounting Standards Board.

Previously, the Funds prepared its financial statements in accordance with Canadian generally accepted accounting principles as defined in Part V of the CPA Handbook (“Canadian GAAP”). The comparative information has been restated from Canadian GAAP to comply with IFRS. The Funds have consistently applied the accounting policies used in the preparation of its opening IFRS statements of financial position at January 1, 2013 and throughout all periods presented, as if these policies had always been in effect. Note 15 discloses the impact of the transition to IFRS on the Funds’ reported financial position, financial performance and cash flows, including the nature and effect of significant changes in accounting policies from those used in the Funds’ financial statements for the year ended December 31, 2013 prepared under Canadian GAAP.

The accounting policies applied in these interim financial statements are based on IFRS as of August 29, 2014, the date on which the interim financial statements were authorized for issue by the Manager. While none are expected, any subsequent changes to IFRS that are affected in the Funds’ annual financial statements for the year ended December 31, 2014 could result in restatement of these interim financial statements, including the transition adjustments recognized on transition to IFRS.

These financial statements have been prepared on a historical cost basis, except for financial assets and liabilities held at fair value through profit or loss, that have been measured at fair value.

These financial statements are presented in Canadian dollars and all values are rounded to the nearest dollar except where otherwise indicated.

3. Summary of significant accounting policies:

Financial instruments

The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Purchases and sales of financial assets are recognized at their trade date. The Funds’ investments are measured at fair value through profit or loss (“FVTPL”), including investments in debt securities which have been designated at FVTPL. The Funds’ obligation for net assets attributable to holders of redeemable units (“NAAHRU”) is present at the redemption amount. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the contract’s stated rates of interest.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Funds have a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Valuation of investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded marketable securities) are based on quoted market prices at the close of trading on the reporting date. The Funds use the closing bid prices for both financial assets and

financial liabilities. The Funds' policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Level 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

National Instrument 81-106 – Investment Fund Continuous Disclosure, issued by the Canadian Securities Administrators (“CSA”) requires the Net Asset Value (“NAV”) of an investment fund for unit holder transactions be based on fair value of the investment fund's assets and liabilities, in accordance with the valuation rules set out in the fund's simplified prospectus and annual information form. The Funds have not changed their methodology in this respect.

The fair values of the investments on the schedule of investment portfolio, for reporting NAAHRU for financial reporting purposes and for calculating daily NAVs, are determined as follows:

- a) Securities listed on a recognized public stock exchange are stated at their bid price on the valuation date for reporting NAAHRU. Securities listed on a recognized public stock exchange are stated at their close price on the valuation date for determining daily NAV.
- b) Securities not listed on a recognized public stock exchange are valued based upon available public quotations in common use or at prices estimated to be fair value as determined by the Manager of the applicable Fund for both reporting NAAHRU and determining daily NAV.
- c) Short-term investments are stated at amortized cost which, given the short-term nature of the investments, approximates fair value for both reporting NAAHRU and determining daily NAV.
- d) Bonds are valued at the mean of bid/ask prices provided by recognized investment dealers. Unlisted convertible debentures are valued at cost, if the underlying security is less than the conversion price; or if the underlying security is greater than the conversion price, at the market value of the underlying security multiplied by the number of shares to be received.
- e) Mutual fund units held are priced using the NAV per unit as of the valuation date for the particular fund for both reporting NAAHRU and determining daily NAV.

Financial assets and liabilities at fair value

The Funds classify their investments in equity and fixed income securities as financial assets or financial liabilities at fair value through profit or loss.

This category has two sub-categories: financial assets or financial liabilities held for trading; and those designated at fair value through profit or loss at inception.

- a) Financial assets and financial liabilities held for trading
A financial asset or financial liability is classified as held for trading (“HFT”) if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if no initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking.
- b) Financial assets and financial liabilities designated at fair value through profit or loss at inception
Financial assets and financial liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as HFT but are managed, and their performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' financial instruments are designated as FVTPL.

Investment transactions and income recognition

Investment transactions are recorded on the trade date – the date on which the Fund commits to purchase or sell the investment. The interest for distribution purposes shown on the statements of comprehensive income represents the coupon interest received by the Funds accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized on a straight line basis. Dividend income from financial assets at fair value through profit or loss is recognized when the Fund's right to receive payments is established. Distributions from underlying funds are recorded on the distribution date. Realized gains and losses from investment transactions are calculated on an average cost basis. Unrealized gains and losses are determined using the difference between the fair value and average cost.

Brokerage commissions and other trading fees are included in the cost of investments purchased or are a reduction in the proceeds received on the sale of an investment. The transaction costs capitalized in the cost of investments have been re-classed on the schedule of investment portfolio to unrealized gains and losses on investments.

Receivable for investments sold / Payable for investments purchased

Receivable for investments sold and payable for investments purchased represent investment transactions that have been contracted for but not yet settled or delivered on the statements of financial position date respectively.

These amounts are recognized initially at fair value and subsequently measured at amortized cost, less provision for impairment for amounts receivable for investments sold. A provision for impairment of amounts receivable for investments sold is established when there is objective evidence that the Fund will not be able to collect all amounts due from relevant broker. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganization, and default in payments are considered indicators that the amount due from brokers is impaired. If such evidence exists, the Fund recognizes an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

Transactions costs

Transaction costs are costs incurred to acquire financial assets or liabilities. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs, when incurred, are immediately recognized in profit or loss as an expense in the statements of comprehensive income.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown in current liabilities in the statements of financial position.

Other assets and liabilities

Dividends and interest receivable, subscriptions receivable, receivable for investments sold and other receivable are categorized as loans and receivables and recorded at cost or amortized cost. Management fees payable, redemptions payable, payable for investments purchased and other payable and accrued expenses are categorized as other liabilities and recorded at cost or amortized cost. Other assets and liabilities are short-term in nature and cost or amortized cost approximates fair value.

Translation of foreign currencies

The functional and presentation currency of the Funds is Canadian dollars.

- a) The fair value of investments and other assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the prevailing rates on each valuation date.
- b) Purchases and sales of investments, dividends and interest income denominated in foreign currencies are translated into Canadian dollars at the prevailing rates of exchange on the dates of the related transactions.
- c) Foreign currency gains and losses resulting from translations are reported in the statements of comprehensive income. Foreign currency gains and losses relating to cash and cash equivalents are presented in the statements of comprehensive income within realized foreign exchange gain (loss) on cash and cash equivalents and unrealized foreign exchange gain (loss) on cash and cash equivalents. Foreign currency gains and losses relating to financial assets and liabilities carried at fair value through profit or loss are presented in the statements of comprehensive income within realized gain (loss) on sale and maturity of investments and change in unrealized appreciation (depreciation) of investments.

Policyholder transactions

For each unit issued, the Funds receive an amount equal to the NAV per unit on the valuation date, which is included in NAAHRU. Units are redeemable at the option of the policyholder at their NAV per unit on the valuation date as determined in Note 8. For each unit redeemed, NAAHRU is reduced by the NAV of the unit on the redemption date.

Increase (decrease) in net assets from operations attributable to holders of redeemable units

Income not distributed is included in NAAHRU. Movements in NAAHRU are recognized in the statements of changes in net assets attributable to holders of redeemable units.

Increase (decrease) in net assets from operations attributable to holders of redeemable units per daily average number of units in the statements of comprehensive income represents the increase (decrease) in NAAHRU, divided by the average daily number of units outstanding for each class of units.

Unit valuation

A different NAV is calculated on every valuation date for each class of units. A valuation date is each day that the Manager is open for business and on which the Toronto Stock Exchange is open for trading. The NAV of a particular class of units is computed by calculating the value of that class's proportionate share of the assets and liabilities of the respective fund attributable only to that class. Expenses directly attributable to a class are charged directly to that class. Other expenses, income, and realized and unrealized capital gains and losses are allocated proportionately to each class based upon the relative NAV of each class.

Withholding taxes

The Funds may incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income.

Income and expense allocation

Where a Fund offers more than one class of units, realized gains (losses), changes in unrealized appreciation (depreciation) on investments, income and expenses that are common to the Fund as a whole are allocated daily to each class based on the proportionate share of the NAV of the class. The proportionate share of each class is determined by adding the current day's net unit holder transactions of the class to the prior day's NAV of the class. Any income or expense amounts that are unique to a particular class (for example, management fees) are accounted for separately in that particular class so as not to affect the NAV of the other classes.

Critical accounting estimates and assumptions

The preparation of financial statements in compliance with IFRS requires management to exercise its judgment in applying its accounting policies and to make estimates and assumptions about the future. The most significant accounting judgments and estimates that the Funds have made in preparing the financial statements related to the fair values of some financial instruments are:

The Funds may, from time to time, hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Funds may value positions using its own models, which are usually based on valuation methods and techniques generally

recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for lack of marketability and control premiums. The model used for debt securities are based on net present value of estimated future cash flows, adjusted as appropriate for liquidity, and credit and market risk factors.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 14 for further information about the fair value measurement of the Funds' financial instruments.

Critical judgments

In classifying and measuring financial instruments held by the Funds, the Manager is required to make significant judgments about whether or not the business of the Funds is to invest on a total return basis for the purpose of applying the fair value option for the financial assets under IAS39, Financial instruments – Recognition and Measurement (IAS39). The most significant judgment made includes the determination that certain investments are held-for-trading and that the fair value option can be applied to those which are not.

4. Charges for investment management and operating expenses:

Each Fund class pays a management fee for the provision of fund management services. These services include investment advisory and portfolio management services, costs incurred to manage the Funds that are not directly related to a specific Fund such as overhead costs and, for some classes of the Funds, distribution related expenses. The daily management fee applicable to each Fund class and payable to the Manager is calculated on each valuation date and is equal to the product of the NAV of each Fund class on such date and the number of days lapsed since the last valuation date, multiplied by the Manager's effective daily management fee rate applicable to each Fund class.

In addition to the management fee payable, each Fund is accountable for its operating expenses, including applicable taxes. Operating expenses include audit fees, trustee and custodial expenses, accounting and record keeping costs, legal expenses, permitted prospectus preparation and filing expenses, bank related fees and interest charges, unit-holder report costs, fund-related administration costs, and other day-to-day operating expenses. The Manager may, at its discretion, pay certain expenses of a Fund and/or may reimburse a Fund for expenses that it has paid.

Several of the expenses incurred by a Fund relate to services provided by third-party, non-affiliated entities. Examples of such services include audit, trustee, custodial, accounting, and banking services. These services are incurred directly by each Fund.

As well, a number of expenses paid by a Fund relate to services provided by the Manager. Such services include mail service, call center services, unit-holder record keeping services, financial reporting and financial control services, as well as the Manager's indirect costs associated with the provision of these services. Indirect costs incurred by the Manager include costs associated with its premises, human resources and management oversight.

The costs of services provided by the Manager are allocated to each Fund proportionate to the time and effort required to support the Fund's day to day operations. The assets under management and number of unit holders are included in determining an appropriate allocation of costs.

The Manager, at its discretion, may waive or absorb a portion of the operating expenses otherwise payable by a Fund class. These waivers may be terminated at any time by the Manager.

5. Taxation

The Funds qualify as mutual fund trusts as defined by the Income Tax Act (Canada), and accordingly, are subject to taxes on their income, including net realized capital gains for the period, which is not paid or payable to unit holders as at the end of the tax period. No provision for income taxes has been recorded in the Funds as all income and capital gains of the Funds for the year are distributed to the unit holders to the extent necessary to reduce taxes payable under Part I of the Income Tax Act (Canada) to nil. Taxes payable on capital gains retained in a fund that is a mutual fund trust are generally refundable on a formula basis to the extent the units of the fund are redeemed during the year. Management has elected December 15 as the tax period end for the Funds with the exception of the imaxx Money Market Fund which has a December 31 tax period end.

Capital losses may be carried forward indefinitely to reduce future realized capital gains. Non-capital losses may be carried forward to reduce future taxable income but are subject to expiry. As at December 15, 2013, the Funds had loss carry forward balances as follows:

Fund	Capital Losses (000's)	Non-Capital Losses (000's)	Expiry
imaxx Canadian Fixed Pay Fund	\$18,699	\$-	\$-
imaxx Canadian Equity Growth Fund	2,729	-	-

6. Soft dollar brokerage commissions on securities transactions:

Soft dollar brokerage commissions represent the value of payment in-kind provided to securities dealers for their services. There was no indirect compensation paid to brokerage firms for the periods ended June 30, 2014, December 31, 2013, and January 1, 2013.

7. Brokerage commissions on securities transactions

A broker is an individual or party (brokerage firm) that arranges transactions between a buyer and a seller for a commission when the deal is executed. Brokerage commissions paid to financial advisors for recommending and selling an investment for the periods ended June 30, 2014 and June 30, 2013 were as follows:

Fund	30-Jun-14	30-Jun-13
imaxx Canadian Dividend Fund	\$12,704	\$9,783
imaxx Canadian Fixed Pay Fund	77,206	174,597
imaxx Canadian Equity Growth Fund	48,952	55,780
imaxx Global Equity Growth Fund	17,208	13,897

8. Redeemable units

The capital of each Fund is represented by the number of issued redeemable units. Each Fund is authorized to issue an unlimited number of Class A, Class F, and Class I units, which do not have any nominal or par value. The Funds have no restrictions or specific capital requirements on the subscriptions and redemptions of units. The units are entitled to participate in the distribution of the Funds, if declared. If the unit holder redeems units, they are entitled to the proportionate share of NAV, represented by the Fund's NAV per unit. The relevant movements are shown in the statements of changes in net assets attributable to holders of redeemable units. The Funds' NAAHRU are managed according to the investment objectives of the Funds. To ensure the liquidity of the Funds, fund activity may involve the disposal of investments.

Class A units are available to retail investors on an initial or deferred sales charge basis. Class F units are available for investors who are enrolled in a fee-for-service account or program and who are subject to a fee based on assets rather than a commission charged on transactions. Class I units are available to institutional clients and investors who have been approved by AFM and who have invested a negotiated minimum amount pursuant to a Class I account agreement. As at June 30, 2014, December 31, 2013 and January 1, 2013, TLC, or related parties, held all issued Class I units, which have not been offered to the public.

Redeemable units are issued and redeemed at the holder's option at prices based on the Funds' NAV per unit at the time of issue or redemption. The Fund's NAV per unit is calculated by dividing the NAAHRU of each class with the total number of outstanding redeemable units for each respective class.

Class A, Class F, Class I and Class I-seed unit holders of each Fund are entitled to participate in the distribution of net income, net capital gains and in the distributions on the liquidation of the Fund as provided for in the Trust Agreement.

The following chart summarizes, by Fund, redeemable unit transactions as at June 30, 2014.

Fund	Class	Units outstanding, beginning of period	Units issued, including transfer-ins and reinvested distributions	Units redeemed, including transfer-outs	Units outstanding, end of period
imaxx Money	Class A	645,574	30,001	(159,716)	515,859
Market Fund	Class I	7,805	5,429	(1,757)	11,477
imaxx Canadian	Class A	863,958	75,826	(300,249)	639,535
Bond Fund	Class F	43,211	3,701	(8,331)	38,581
	Class I	3,464,417	248,995	(181,173)	3,532,239
imaxx Canadian	Class A	226,137	29,654	(45,311)	210,480
Dividend Fund	Class I	707,427	39,019	(31,861)	714,585
imaxx Canadian	Class A	13,809,376	2,745,073	(1,678,909)	14,875,540
Fixed Pay	Class F	36,642	9,484	(12,044)	34,082
Fund	Class I	11,349,146	821,264	(816,206)	11,354,204
	Class I-seed	-	-	-	-
imaxx Canadian	Class A	270,631	20,250	(45,275)	245,606
Equity Growth	Class F	2,289	-	(535)	1,754
Fund	Class I	2,152,150	69,886	(82,030)	2,140,006
	Class I-seed	-	-	-	-
imaxx Global	Class A	202,329	69,247	(46,356)	225,220
Equity Growth	Class F	1,657	-	(41)	1,616
Fund	Class I	1,018,450	41,293	(43,320)	1,016,423
	Class I-seed	-	-	-	-

The following chart summarizes, by Fund, redeemable unit transactions as at December 31, 2013.

Fund	Class	Units outstanding, beginning of period	Units issued, including transfer-ins and reinvested distributions	Units redeemed, including transfer-outs	Units outstanding, end of period
imaxx Money	Class A	158,128	901,627	(414,181)	645,574
Market Fund	Class I	66,639	59,257	(118,091)	7,805

Fund	Class	Units outstanding, beginning of period	Units issued, including transfer-ins and	Units redeemed, including transfer-outs	Units outstanding, end of period
imaxx Canadian Bond Fund	Class A	1,067,981	367,450	(571,473)	863,958
	Class F	47,541	8,125	(12,455)	43,211
	Class I	3,308,715	1,823,213	(1,667,511)	3,464,417
imaxx Canadian Dividend Fund	Class A	192,617	104,148	(70,628)	226,137
	Class I	587,087	512,528	(392,188)	707,427
imaxx Canadian Fixed Pay Fund	Class A	11,319,312	6,570,025	(4,079,961)	13,809,376
	Class F	40,331	28,069	(31,758)	36,642
	Class I	11,362,823	2,464,609	(2,478,286)	11,349,146
	Class I-seed	-	-	-	-
imaxx Canadian Equity Growth Fund	Class A	386,516	59,797	(175,682)	270,631
	Class F	5,649	-	(3,360)	2,289
	Class I	2,101,643	901,588	(851,081)	2,152,150
	Class I-seed	-	-	-	-
imaxx Global Equity Growth Fund	Class A	176,911	103,910	(78,492)	202,329
	Class F	3,933	1,493	(3,769)	1,657
	Class I	907,634	772,627	(661,811)	1,018,450
	Class I-seed	-	-	-	-

The following chart summarizes, by Fund, redeemable unit transactions as at January 1, 2013.

Fund	Class	Units outstanding, beginning of period	Units issued, including transfer-ins and reinvested distributions	Units redeemed, including transfer-outs	Units outstanding, end of period
imaxx Money Market Fund	Class A	229,007	79,825	(150,704)	158,128
	Class I	74,047	19,838	(27,246)	66,639
imaxx Canadian Bond Fund	Class A	815,489	609,261	(356,769)	1,067,981
	Class F	112,675	76,104	(141,238)	47,541
	Class I	8,082,354	5,211,511	(9,985,150)	3,308,715
imaxx Canadian Dividend Fund	Class A	183,553	65,462	(56,398)	192,617
	Class I	527,244	392,421	(332,578)	587,087
imaxx Canadian Fixed Pay Fund	Class A	8,603,772	6,259,639	(3,544,099)	11,319,312
	Class F	18,607	31,733	(10,009)	40,331
	Class I	9,087,975	4,100,433	(1,825,585)	11,362,823
	Class I-seed	-	136,837	(136,837)	-
imaxx Canadian Equity Growth Fund	Class A	239,812	362,831	(216,127)	386,516
	Class F	-	10,161	(4,512)	5,649
	Class I	2,032,614	313,641	(244,612)	2,101,643
	Class I-seed	-	63,295	(63,295)	-
imaxx Global Equity Growth Fund	Class A	143,622	140,029	(106,740)	176,911
	Class F	3,418	1,846	(1,331)	3,933
	Class I	367,481	625,432	(85,279)	907,634
	Class I-seed	-	118,238	(118,238)	-

9. Investment management fees

Pursuant to a management agreement between AFM and ACM, ACM is responsible for the day-to-day investment management of the Funds. Under this management agreement, AFM, on behalf of the Funds, pays ACM management and advisory fees, which are calculated daily and payable monthly, based on the NAV of the respective Funds.

The annual investment management and advisory fees applicable to the respective class of each Fund are as follows:

Fund	Class A	Class F
imaxx Money Market Fund	1.00%	0.75%
imaxx Canadian Bond Fund	1.40%	0.85%
imaxx Canadian Dividend Fund	2.00%	1.00%
imaxx Canadian Fixed Pay Fund	1.95%	1.00%
imaxx Canadian Equity Growth Fund	2.00%	1.00%
imaxx Global Equity Growth Fund	2.10%	1.10%

AFM, at its discretion, waived a portion of the management and operating expenses as disclosed in the statements of comprehensive income. These waivers may be terminated at any time by AFM or, at AFM's discretion, may be continued indefinitely.

10. Redemption of units

Unitholders may, on any valuation date, redeem all or any part of their units at the then current NAV per unit as follows:

- Complete a redemption order along with all necessary supporting documentation ("redemption application") and send the redemption application to their dealer or broker who will forward it to AFM.
- Place a wire order through a dealer or broker ("redemption request"). The same documents as described above must be provided in order to complete the redemption process.

Certain documents, including all certificates representing units of the funds redeemed, are required to have signatures guaranteed by a Canadian chartered bank or trust company or by a member of a recognized stock exchange or any other guarantor acceptable to AFM.

The NAV per unit is calculated on the same day if the redemption request or redemption application is received at or prior to 4:00 p.m. (ET). Payment for units redeemed will be made by the Funds within three business days from the date the redemption order is received.

11. NAAHRU per unit and NAV per unit

The following is a comparison of NAAHRU per unit and NAV per unit as at June 30, 2014, December 31, 2013, and January 1, 2013.

Fund	Class	NAAHRU Per Unit			NAV Per Unit		
		30-Jun-14	31-Dec-13	1-Jan-13	30-Jun-14	31-Dec-13	1-Jan-13
imaxx Money Market Fund	Class A	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00
imaxx Canadian Bond Fund	Class F	11.54	11.14	11.60	11.57	11.16	11.62
	Class I	10.67	10.30	10.72	10.69	10.32	10.75
	Class I	12.01	11.59	12.08	12.03	11.61	12.10
imaxx Canadian Dividend Fund	Class A	11.54	10.27	9.65	11.55	10.27	9.67
	Class I	13.45	11.83	10.88	13.47	11.83	10.90
imaxx Canadian Fixed Pay Fund	Class A	9.72	9.37	9.57	9.72	9.37	9.59
	Class F	9.88	9.47	9.57	9.89	9.48	9.58
	Class I	12.97	12.25	12.02	12.98	12.26	12.04
imaxx Canadian Equity Growth Fund	Class A	20.44	18.92	16.34	20.46	18.93	16.36
	Class F	12.75	11.74	10.04	12.76	11.74	10.05
	Class I	21.33	19.56	16.76	21.34	19.57	16.77
imaxx Global Equity Growth Fund	Class A	14.01	13.29	11.35	14.01	13.30	11.35
	Class F	17.93	16.93	14.30	17.94	16.93	14.30
	Class I	16.40	15.45	12.99	16.41	15.45	12.99

12. Related parties

Parties are considered related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Manager is a wholly owned subsidiary of Aegon Asset Management (Canada) B.V. ("AAMCBV"). AFM, ACM, TLC, and Aegon Canada ULC ("ACULC") are affiliates.

ACM is 100% owned by AAMCBV. TLC is wholly owned by ACULC. ACULC and AAMCBV are each wholly owned subsidiaries of Aegon N.V., based in the Netherlands.

The following table shows the summary of portfolio management and sub-advisory management fees paid to related parties for the periods ended June 30, 2014 and June 30, 2013 and the balances outstanding as at June 30, 2014, December 31, 2013, and January 1, 2013 by Fund, that are included in accrued expenses and other liabilities in the statements of financial position.

ACM Management and Advisory Fees

Fund	Management and Advisory Fees		Balances Outstanding		
	30-Jun-14	30-Jun-13	30-Jun-14	31-Dec-13	1-Jan-13
imaxx Money Market Fund	\$1,416	\$600	\$29	\$36	\$12
imaxx Canadian Bond Fund	39,495	43,495	869	884	-
imaxx Canadian Dividend Fund	11,320	8,292	264	234	179
imaxx Canadian Fixed Pay Fund	345,904	312,082	8,002	7,337	6,700
imaxx Canadian Equity Growth Fund	73,255	61,470	1,664	1,550	1,477
imaxx Global Equity Growth Fund	50,480	38,362	1,135	1,051	776

13. Financial Risk management

Each Fund's activities expose it to a variety of financial risks: market risk (including price risk, interest rate risk, currency risk), credit risk, liquidity risk, and concentration risk.

The Funds' overall risk management program seeks to maximize the returns derived for the level of risk to which the Funds are exposed to and minimize potential adverse effects from the unpredictability of financial markets on the Funds' financial performance.

All securities investments represent a risk of loss of capital. The maximum loss of capital on long equity and debt securities is limited to the fair value of those positions.

The management of these risks is carried out by the Manager under policies approved by the Fund Review and Management Committee. These policies provide written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, the use of derivative financial instruments and non-derivative financial instruments and the investment of excess liquidity.

The value of the investments may change due to one or more of the following investment risks common to all investment funds:

Price risk

Price risk arises from investments held by the Funds for which prices in the future are uncertain. The Funds invest in equity securities (also called stocks or shares) that expose the Funds to equity securities price risk. The market value, or price, of a stock is affected by developments at the investee company and by general economic and financial conditions in that company's industry and in the countries in which the Manager operates or is listed for trading on stock exchanges. General investor sentiment, as well as specific circumstances and events, may cause the value of a stock to decline.

The portfolio manager manages this risk through diversification and by a careful selection of securities and other financial instruments within specified limits. The maximum risk resulting from investments in financial instruments is the fair value of the securities and other financial instruments acquired by the Funds. The Funds' overall market positions are monitored daily by the Funds' portfolio manager or sub-advisor if applicable.

The Funds' returns are not perfectly correlated with the return of their benchmark; therefore the percentage change in the value of the Funds will differ from that of their benchmarks.

As at June 30, 2014, had the benchmark of each of the following Funds increased or decreased by 3 percent, with all other variables held constant, the NAAHRU of those Funds would have increased or decreased by approximately:

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAHRU (000's)	Impact on NAAHRU (%)
imaxx Canadian Dividend Fund	\$11,925	S&P/TSX 60 Total Return Index	\$247	2.05
imaxx Canadian Fixed Pay Fund	243,256	20% FTSE TMX Canada Universe Bond Index 80% S&P/TSX Composite Total Return Index	4,306	1.47
imaxx Canadian Equity Growth Fund	48,950	S&P/TSX Composite Total Return Index	1,248	2.46
imaxx Global Equity Growth Fund	19,441	MSCI World (\$ Cdn)	601	3.03

Certain Funds that invest in underlying mutual funds are exposed to other price risk in the event that the underlying mutual funds invest in equity securities.

As at December 31, 2013, had the benchmark of each of the following Funds increased or decreased by 3 percent, with all other variables held constant, the NAAHRU of those Funds would have increased or decreased by approximately:

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAHRU (000's)	Impact on NAAHRU (%)
imaxx Canadian Dividend Fund	\$10,537	S&P/TSX 60 Total Return Index	\$218	2.04
imaxx Canadian Fixed Pay Fund	225,666	20% DEX Universal Bond Total Return 80% S&P/TSX Total Return	4,333	1.61
imaxx Canadian Equity Growth Fund	46,824	S&P/TSX Total Return Index	1,222	2.59
imaxx Global Equity Growth Fund	18,249	MSCI World (\$ Cdn)	531	2.88

As at January 1, 2013, had the benchmark of each of the following Funds increased or decreased by 3 percent, with all other variables held constant, the NAAHRU of those Funds would have increased or decreased by approximately:

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAHRU (000's)	Impact on NAAHRU (%)
imaxx Canadian Dividend Fund	\$7,948	S&P/TSX 60 Total Return Index	\$171	2.08
imaxx Canadian Fixed Pay Fund	183,266	20% DEX Universal Bond Total Return 80% S&P/TSX Total Return	3,234	1.32
imaxx Canadian Equity Growth Fund	40,651	S&P/TSX Total Return Index	1,085	2.61
imaxx Global Equity Growth Fund	13,471	MSCI World (\$ Cdn)	389	2.80

Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flows. The Funds hold fixed income securities that expose the Funds to interest rate risk. An increase in prevailing interest rates will generally cause the value of fixed income securities to decline; while a decrease in such rates will generally cause the value of such securities to increase. Accordingly, the portion of a Fund that is invested in fixed income securities will reflect this inverse relationship between interest rates and the price of securities. In addition, the longer the time to maturity of a particular debt instrument, the greater price volatility a Fund will have.

The portfolio manager manages this risk by measuring the mismatch of the interest rate sensitivity gap of financial assets and liabilities and calculating the average effective duration of the portfolio of fixed income securities. The average effective duration of the Fund's portfolio is a measure of the sensitivity of the fair value of the Fund's fixed income securities to changes in market interest rates.

As at June 30, 2014, had market interest rates increased or decreased by 1 percent, with all other variables held constant, the NAAHRU of the following Funds would have increased or decreased by approximately:

Fund	Term to Maturity			Total (000's)	Impact on NAAHRU	
	Less than 1 year (000's)	1 – 5 years (000's)	Greater than 5 years (000's)		(000's)	(%)
imaxx Money Market Fund	\$5,247	\$-	\$-	\$5,247	\$13	0.24
imaxx Canadian Bond Fund	-	14,435	35,123	49,558	3,534	7.13
imaxx Canadian Dividend Fund	80	-	-	80	-	0.08
imaxx Canadian Fixed Pay Fund	5,102	13,479	30,076	48,657	3,119	6.41
imaxx Canadian Equity Growth Fund	1,507	-	-	1,507	3	0.22

Certain Funds that invest in underlying mutual funds are exposed to interest rate risk in the event that the underlying mutual funds invest in fixed income securities.

As at December 31, 2013, had market interest rates increased or decreased by 1 percent, with all other variables held constant, the NAAHRU of the following Funds would have increased or decreased by approximately:

Fund	Term to Maturity			Total (000's)	Impact on NAAHRU	
	Less than 1 year (000's)	1 – 5 years (000's)	Greater than 5 years (000's)		(000's)	(%)
imaxx Money Market Fund	\$6,519	\$-	\$-	\$6,519	\$16	0.24
imaxx Canadian Bond Fund	725	14,710	34,472	49,907	3,354	6.72
imaxx Canadian Fixed Pay Fund	2,709	12,662	26,584	41,955	2,685	6.40
imaxx Canadian Equity Growth Fund	285	-	-	285	-	0.15

As at January 1, 2013 had market interest rates increased or decreased by 1 percent, with all other variables held constant, the NAAHRU of the following Funds would have increased or decreased by approximately:

Fund	Term to Maturity			Total (000's)	Impact on NAAHRU	
	Less than 1 year (000's)	1 – 5 years (000's)	Greater than 5 years (000's)		(000's)	(%)
imaxx Money Market Fund	\$2,240	\$-	\$-	\$2,240	\$5	0.24
imaxx Canadian Bond Fund	963	13,743	37,675	52,381	3,655	6.96
imaxx Canadian Dividend Fund	250	-	-	250	-	0.18
imaxx Canadian Fixed Pay Fund	12,287	14,223	33,948	60,458	3,408	5.63
imaxx Canadian Equity Growth Fund	813	-	-	813	2	0.23

Foreign currency risk

Foreign currency risk arises as the value of future transactions, recognized monetary assets and liabilities denominated in other currencies than Canadian dollar, the functional currency, fluctuate due to changes in foreign exchange rates.

The Funds hold both monetary and non-monetary assets denominated in currencies other than Canadian dollar, which expose the Funds to foreign currency risk. The value of these foreign currency holdings may be affected by changes in the value of the Canadian dollar compared to the value of these foreign currencies. For example, if the US dollar rises relative to the Canadian dollar, the value of US securities held in a Fund will be worth more in Canadian dollars. The inverse is also true – if the US dollar falls, a Fund's US holdings will be worth less in Canadian dollars.

The foreign currency exposure amounts are based on the fair value of the investments, cash balances, dividends and interest receivable, receivables for securities sold and payable for investments purchased that are denominated in foreign currencies. The Manager monitors the exposure on all foreign currency denominated assets and liabilities.

As at June 30, 2014, had exchange rates increased or decreased by 3 percent, with all other variables held constant, the NAAHRU of the following Funds would have increased or decreased by approximately:

Fund	Foreign Currency Exposure (000's)	Impact on NAAHRU (000's)	Impact on NAAHRU (%)
imaxx Canadian Dividend Fund	\$2,129	\$64	0.53
imaxx Canadian Fixed Pay Fund	52,368	1,571	0.54
imaxx Canadian Equity Growth Fund	12,966	389	0.77
imaxx Global Equity Growth Fund	18,944	568	2.86

Certain Funds that invest in underlying mutual funds are exposed to indirect foreign currency risk in the event that the underlying mutual funds' own investments are denominated in currencies other than their functional currency.

As at December 31, 2013, had exchange rates increased or decreased by 3 percent, with all other variables held constant, the NAAHRU of the following Funds would have increased or decreased by approximately:

Fund	Foreign Currency Exposure (000's)	Impact on NAAHRU (000's)	Impact on NAAHRU (%)
imaxx Canadian Dividend Fund	\$2,227	\$67	0.63
imaxx Canadian Fixed Pay Fund	44,176	1,325	0.49
imaxx Canadian Equity Growth Fund	12,277	368	0.78
imaxx Global Equity Growth Fund	17,649	529	2.87

As at January 31, 2013 had exchange rates increased or decreased by 3 percent, with all other variables held constant, the NAAHRU of the following Funds would have increased or decreased by approximately:

Fund	Foreign Currency Exposure (000's)	Impact on NAAHRU (000's)	Impact on NAAHRU (%)
imaxx Canadian Dividend Fund	\$2	\$-	-
imaxx Canadian Fixed Pay Fund	41	1	-
imaxx Canadian Equity Growth Fund	7,540	226	0.54
imaxx Global Equity Growth Fund	13,334	400	2.89

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Fund's policy over credit risk is to minimize its exposure to counterparties with perceived higher risk of default by dealing only with counterparties meeting the credit standards set out in the Funds' prospectus.

The main concentration to which the Funds are exposed arises from the Funds' investment in fixed income securities. A fixed income security issued by a company or a government contains a promise by the issuer to pay interest and repay a specified amount on the maturity date. Credit risk involves the risk that such a company will not live up to its obligations. If the credit quality of the issuer begins to deteriorate, it will lower the market value of the security, and vice-versa. The risk is lowest among companies that have received good credit ratings from recognized credit rating agencies. The risk is greater among companies that have a low credit rating or none at all.

The Funds' policy to manage this risk is to invest in fixed income securities that have a minimum credit rating of BBB/Baa as designated by a well-known rating agency.

The Funds are also exposed to counter party credit risk on cash and cash equivalents, receivable for investments sold and other receivable balances.

As at June 30, 2014, the following table outlines the amount and percentage of fixed income securities held by various credit ratings for each Fund.

Fund	AAA (000's)	%	AA (000's)	%	A (000's)	%	BBB (000's)	%	Unrated (000's)	%	Total (000's)	Total %
imaxx Money Market Fund	\$5,048	96	\$-	-	\$199	4	\$-	-	\$-	-	\$5,247	100
imaxx Canadian Bond Fund	10,618	21	3,342	7	13,626	28	21,972	44	-	-	49,558	100
imaxx Canadian Dividend Fund	80	100	-	-	-	-	-	-	-	-	80	100
imaxx Canadian Fixed Pay Fund	18,501	38	2,726	6	8,947	18	18,483	38	-	-	48,657	100
imaxx Canadian Equity Growth Fund	1,507	100	-	-	-	-	-	-	-	-	1,507	100

Certain Funds that invest in underlying mutual funds are exposed to indirect credit risk in the event that the underlying mutual funds invest in fixed income securities.

As at December 31, 2013, the following table outlines the amount and percentage of fixed income securities held by various credit ratings for each Fund.

Fund	AAA (000's)	%	AA (000's)	%	A (000's)	%	BBB (000's)	%	Unrated (000's)	%	Total (000's)	Total %
imaxx Money Market Fund	\$6,519	100	\$-	-	\$-	-	\$-	-	\$-	-	\$6,519	100
imaxx Canadian Bond Fund	10,102	21	4,530	9	16,569	33	18,706	37	-	-	49,907	100
imaxx Canadian Fixed Pay Fund	14,150	34	2,816	7	10,633	25	14,356	34	-	-	41,955	100
imaxx Canadian Equity Growth Fund	285	100	-	-	-	-	-	-	-	-	285	100

As at January 1, 2013, the following table outlines the amount and percentage of fixed income securities held by various credit ratings for each Fund.

Fund	AAA (000's)	%	AA (000's)	%	A (000's)	%	BBB (000's)	%	Unrated (000's)	%	Total (000's)	Total %
imaxx Money Market Fund	\$2,240	100	\$-	-	\$-	-	\$-	-	\$-	-	\$2,240	100
imaxx Canadian Bond Fund	10,991	21	7,157	14	11,711	22	22,522	43	-	-	52,381	100
imaxx Canadian Dividend Fund	250	100	-	-	-	-	-	-	-	-	250	100
imaxx Canadian Fixed Pay Fund	23,788	40	2,621	4	14,647	24	19,402	32	-	-	60,458	100
imaxx Canadian Equity Growth Fund	813	100	-	-	-	-	-	-	-	-	813	100

Liquidity risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Funds are exposed to the daily settlement of margin calls on futures contracts and the daily cash redemptions of its redeemable units. Units are redeemable on demand at the then current NAV per class unit at the option of the holder.

The Funds' listed securities are considered readily realizable, as the majority is listed on Toronto Stock Exchange. The Funds may invest in fixed income securities that are traded over the counter and unlisted equity investments that are not traded in an active market. As a result, the Funds may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value to meet its liquidity requirements, or be able to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

The Funds' policy to manage this risk is to invest the majority of its assets in investments that are traded in active markets and can be readily disposed. In addition, each Fund retains sufficient cash and cash equivalents to maintain liquidity. The Manager monitors the Funds' liquidity position on a daily basis.

Certain Funds that invest in underlying mutual funds are exposed to indirect liquidity risk in the event that the underlying mutual funds invest in securities that cannot be converted to cash when it needs to.

The contractual maturity of the Funds' financial liabilities is less than 3 months except for redemptions payable. Redeemable units are redeemable on demand at the holder's option.

Concentration risk

Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions. A summary of concentrations of risk is disclosed in each Fund's schedule of investment portfolio.

Capital risk management

Redeemable units issued and outstanding are considered to be the capital of the Funds. The Funds do not have any specific capital requirements on the subscription and redemption of the units, other than certain minimum subscription requirements. Holders of redeemable units are entitled to require payment of the NAV per unit of that Fund for all or any of the units of such holder of redeemable units by giving written notice to the Manager. The units are redeemable for cash equal to a pro rata share of the Fund's NAV.

14. Fair Value Disclosure

The following describes the three levels of the fair value hierarchy for fair value measurements based on the transparency of inputs to the valuation for assets or liability as of the measurement date. The hierarchy provides the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are as follows:

- | | |
|---------|--|
| Level 1 | Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date. |
| Level 2 | Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly as prices or indirectly derived from prices. |

Level 3 Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

If inputs of different levels are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement.

Where there is a significant impact to the fair value estimate of Level 3 financial instruments in applying reasonable possible alternative assumptions, a range in fair value will be disclosed in the financial statements.

Fair value hierarchy

The following fair value hierarchy table presents information about the Funds' assets measured at fair value as of June 30, 2014.

	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
imaxx Money Market Fund				
Short Term Notes	\$-	\$5,247	\$-	\$5,247
Total Investments	-	5,247	-	5,247
Total Percentage	-	100%	-	100%
imaxx Canadian Bond Fund				
Bonds	-	38,876	2,032	40,908
Mortgage Backed Securities	-	7,716	934	8,650
Short Term Notes	-	-	-	-
Total Investments	-	46,592	2,966	49,558
Total Percentage	-	94.02%	5.98%	100.00%
imaxx Canadian Dividend Fund				
Equities	11,925	-	-	11,925
Short Term Notes	-	80	-	80
Warrants	-	-	-	-
Total Investments	11,925	80	-	12,005
Total Percentage	99.33%	0.67%	-	100%
imaxx Canadian Fixed Pay Fund				
Bonds	-	35,711	1,505	37,216
Equities	243,256	-	-	243,256
Mortgage Backed Securities	-	5,195	1,144	6,339
Short Term Notes	-	5,102	-	5,102
Total Investments	243,256	46,008	2,649	291,913
Total Percentage	83.33%	15.76%	0.91%	100%
imaxx Canadian Equity Growth Fund				
Equities	48,950	-	-	48,950
Short Term Notes	-	1,507	-	1,507
Warrants	-	-	-	-
Total Investments	48,950	1,507	-	50,457
Total Percentage	97.01%	2.99%	-	100%
imaxx Global Equity Growth Fund				
Equities	19,441	-	-	19,441
Total Investments	19,441	-	-	19,441
Total Percentage	100%	-	-	100%

The following fair value hierarchy table presents information about the Funds' assets measured at fair value as of December 31, 2013:

	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
imaxx Money Market Fund				
Short Term Notes	\$-	\$6,519	\$-	\$6,519
Total Investments	-	6,519	-	6,519
Total Percentage	-	100%	-	100%
imaxx Canadian Bond Fund				
Bonds	-	39,157	1,483	40,640
Mortgage Backed Securities	-	8,077	925	9,002
Short Term Notes	-	264	-	264

	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
Total Investments	-	47,498	2,408	49,906
Total Percentage	-	95.17%	4.83%	100%
imaxx Canadian Dividend Fund				
Equities	10,537	-	-	10,537
Warrants	-	-	-	-
Total Investments	10,537	-	-	10,537
Total Percentage	100%	-	-	100%
imaxx Canadian Fixed Pay Fund				
Bonds	-	31,887	1,070	32,957
Equities	225,666	-	-	225,666
Mortgage Backed Securities	-	5,555	1,139	6,694
Short Term Notes	-	2,304	-	2,304
Total Investments	225,666	39,746	2,209	267,621
Total Percentage	84.32%	14.85%	0.83%	100%
imaxx Canadian Equity Growth Fund				
Equities	46,824	-	-	46,824
Short Term Notes	-	285	-	285
Warrants	-	-	-	-
Total Investments	46,824	285	-	47,109
Total Percentage	99.40%	0.60%	-	100%
imaxx Global Equity Growth Fund				
Equities	18,249	-	-	18,249
Total Investments	18,249	-	-	18,249
Total Percentage	100%	-	-	100%

The following fair value hierarchy table presents information about the Funds' assets measured at fair value as of January 1, 2013.

	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
imaxx Money Market Fund				
Short Term Notes	\$-	\$2,240	\$-	\$2,240
Total Investments	-	2,240	-	2,240
Total Percentage	-	100%	-	100%
imaxx Canadian Bond Fund				
Bonds	-	42,653	1,348	44,001
Mortgage Backed Securities	-	7,351	789	78,140
Short Term Notes	-	240	-	240
Total Investments	-	50,244	2,137	52,381
Total Percentage	-	95.12%	5.88%	100%
imaxx Canadian Dividend Fund				
Equities	7,948	-	-	7,948
Short Term Notes	-	250	-	250
Warrants	-	-	-	-
Total Investments	7,948	250	-	8,198
Total Percentage	96.96%	3.04%	-	100%
imaxx Canadian Fixed Pay Fund				
Bonds	-	40,801	1,138	41,939
Equities	183,266	-	-	183,266
Mortgage Backed Securities	-	5,112	1,120	6,232
Warrants	-	-	-	-
Short Term Notes	-	12,287	-	12,287
Total Investments	183,266	58,200	2,258	243,724
Total Percentage	75.19%	23.88%	0.93%	100%
imaxx Canadian Equity Growth Fund				
Equities	40,650	-	-	40,650
Short Term Notes	-	813	-	813
Warrants	1	-	-	1

	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
Total Investments	40,651	813	-	41,464
Total Percentage	99.80%	0.20%		100%
imaxx Global Equity Growth Fund				
Equities	13,471	-	-	13,471
Total Investments	13,471	-	-	13,471
Total Percentage	100%	-	-	100%

Movements between level 1 and level 2 financial instruments

There were no transfers between Level 1 and 2 for the periods ended June 30, 2014 and December 31, 2013.

The following table shows transfers between Level 1 and 2 from December 31, 2012 to December 31, 2013:

	Transfer from Level 1 to Level 2 (000's)	Transfer from Level 2 to Level 1 (000's)
imaxx Global Equity Growth Fund Equities	\$771	\$-

All fair value measurements above are performed on a recurring basis. The carrying value of cash and cash equivalents, receivable for investments sold, subscriptions receivable, interest receivable, dividends receivable, other receivable, payable for investments purchased, redemptions payable, management fees payable, other payable and accrued expenses and the Funds' obligation for NAAHRU approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

a) Equities

The Fund's equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

b) Bonds and short-term investments

Bonds include primarily government and corporate bonds, which are valued at the mean of bid/ask prices provided by recognized investment dealers. Unlisted convertible debentures are valued at cost, if the underlying security is less than the conversion price; or if the underlying security is greater than the conversion price, at the market value of the underlying security multiplied by the number of shares to be received. Short-term notes and treasury bills are stated at amortized cost, which approximates fair market value. The inputs that are significant to valuation are generally observable and therefore the Funds' bonds and short-term investments have been classified as Level 2.

Valuation of level 3 financial instruments

a) Corporate bonds

Valuations of corporate bonds are performed daily. Valuations are determined using quoted price by broker or dealer.

b) Mortgage-backed security

Valuations of mortgage-backed securities are performed daily. Valuations are determined using quoted price by broker or dealer.

The chart below provides information about the valuation techniques and resulting fair values used for Level 3 financial instruments as at June 30, 2014, December 31, 2013 and January 1, 2013.

	30-Jun-14		31-Dec-13		1-Jan-13	
	Valuation Technique	Fair Value (000's)	Valuation Technique	Fair Value (000's)	Valuation Technique	Fair Value (000's)
Corporate bonds	Broker	\$3,536	Broker	\$2,553	Broker	\$2,486
Mortgage-back securities	Broker	2,077	Broker	2,064	Broker	1,909

The following is a reconciliation of Level 3 fair value measurements from December 31, 2013 to June 30, 2014:

	Common shares (000's)	Bonds (000's)	Mortgage Back Securities (000's)	Total (000's)
imaxx Canadian Bond Fund				
Beginning Balance (December 31, 2013)	\$-	\$1,483	\$925	\$2,408
Purchases	-	535	-	535
Sales	-	-	-	-

	Common shares (000's)	Bonds (000's)	Mortgage Back Securities (000's)	Total (000's)
Net transfers into and/or out of Level 3	-	-	-	-
Net Realized gain (losses)	-	-	-	-
Change in unrealized appreciation/(depreciation)	-	13	9	22
Ending Balance (June 30, 2014)	-	2,031	934	2,965
imaxx Canadian Fixed Pay Fund				
Beginning Balance (December 31, 2013)	-	1,070	1,139	2,209
Purchases	-	425	-	425
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net Realized gain (losses)	-	-	-	-
Change in unrealized appreciation/(depreciation)	-	10	4	14
Ending Balance (June 30, 2014)	-	1,505	1,143	2,648

The following is a reconciliation of Level 3 fair value measurements from December 31, 2012 to December 31, 2013:

	Common shares (000's)	Bonds (000's)	Mortgage Back Securities (000's)	Total (000's)
imaxx Canadian Bond Fund				
Beginning Balance (December 31, 2012)	\$-	\$1,348	\$789	\$2,137
Purchases	-	124	122	246
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net Realized gain (losses)	-	11	14	25
Change in unrealized appreciation/(depreciation)	-	-	-	-
Ending Balance (December 31, 2013)	-	1,483	925	2,408
imaxx Canadian Fixed Pay Fund				
Beginning Balance (December 31, 2012)	-	1,138	1,120	2,258
Purchases	-	-	-	-
Sales	-	(76)	-	(76)
Net transfers into and/or out of Level 3	-	-	-	-
Net Realized gain (losses)	-	2	-	2
Change in unrealized appreciation/(depreciation)	-	6	19	25
Ending Balance (December 31, 2013)	-	1,070	1,139	2,209

15. Transition to IFRS

Effective January 1, 2014, the Funds have adopted IFRS as the basis of accounting as required by Canadian securities legislation and the Canadian Accounting Standards Board. The impact to the Funds of transition to IFRS is summarized below:

Transition elections

The only voluntary exemption adopted by the Funds was the ability to designate a financial asset or financial liability at FVTPL upon transition to IFRS. All financial assets designated at FVTPL upon transition (see Note 14) were previously carried at fair value under Canadian GAAP as required by Accounting Guideline 18, Investment Companies.

Statements of cash flows

Under Canadian GAAP, the Funds were exempt from providing a statement of cash flows. IAS 1 requires that a complete set of financial statements include a statement of cash flows for the current and comparative periods, without exception.

Classification of redeemable units issued by the Funds

Under Canadian GAAP, the Funds accounted for its redeemable units as equity. Under IFRS, a multi-class fund fails to meet the criteria outlined in IAS 32.15(a) and (c). Holders of redeemable units will not be entitled to a pro rata share of the Funds' NAAHRU upon liquidation as each class will not have identical features due to class specific fee charges in different classes. Hence, the Funds' units do not meet the criteria under IAS 32.16 for classification as equity and therefore, have been reclassified as financial liabilities on transition to IFRS.

Revaluation of investments at Fair Value through Profit or Loss

Under Canadian GAAP, the Funds measured the fair values of its investments in accordance with Section 3855, Financial Instruments – Recognition and Measurement, which required the use of bid prices for long positions and ask prices for short positions, to the extent such prices are available. Under IFRS, the Funds measure the fair values of their investments using the guidance in IFRS 13, Fair Value Measurement (IFRS 13), which requires that if an asset or a liability has a bid price and an ask price, then its fair value is to be based on a price within the bid-ask spread that is most representative of fair value. It also allows the use of mid-market pricing or other pricing conventions that are used by market participants as a practical expedient for fair value measurements within a bid-ask spread. The Funds have not changed their methodology with respect to calculating NAV. As a result, there is no impact on the statement of financial position.

Reclassification adjustments

The Funds did not have any reclassified amounts upon transition in order to conform to its financial statements presentation under IFRS.

16. Fund Merger

Effective June 21, 2013, the Manager closed four imaxx funds of funds. Non-registered account holdings were redeemed at fair market value. Registered unit holders had their holdings exchanged into imaxx Money Market Fund class A as follows:

Closed Funds	Number of Units Issued	NAV Acquired (000's)
imaxx TOP Growth Portfolio	376,123	\$3,761
imaxx TOP Conservative Portfolio	61,374	614
imaxx TOP Balanced Portfolio	264,341	2,643
imaxx TOP Aggressive Growth Portfolio	86,840	868

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