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MEDIA RELEASE

AEGON Fund Management announces Portfolio sub-advisor change for the imaxx U.S. Equity Growth Fund and imaxx Global Equity Growth Fund

TORONTO, ON May 1st, 2011 - AEGON Fund Management announces that AEGON Capital Management Inc.(ACM) will take over the portfolio advisory responsibilities for the **imaxx** U.S. Equity Growth Fund, and the **imaxx** Global Equity Growth Fund, replacing Transamerica Investment Management, LLC.

AEGON Capital Management currently manages the portfolios of a number of the imaxxFunds and now adds the above noted funds to their responsibilities. Unitholders will receive notification of this change. There will be no changes to the investment objectives or investment strategies of the funds.

The Independent Review Committee of the imaxxFunds has reviewed this change.

AEGON Capital Management Inc. is an established and respected Canadian investment manager, with over \$7 billion in assets under management. AEGON Capital Management provides investment management services to institutions including its affiliated companies, Transamerica Life Canada and AEGON Fund Management Inc.

For more information on the **imaxx** U.S. Equity Growth Fund, the **imaxx** Global Equity Growth Fund and AEGON Fund Management's other imaxxFunds, please visit the imaxxwealth.com website.

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AEGON Fund Management

AEGON Fund Management provides innovative mutual funds and asset allocation portfolios to Canadians through independent investment dealers and advisors. The **imaxx**TM brand of funds combine innovation with rigorous investment discipline and leverage the expertise of globally renowned portfolio managers. Both AEGON Fund Management and its **imaxx**TM offering were launched in June 2002. AEGON Fund Management is a member of the AEGON Group.

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